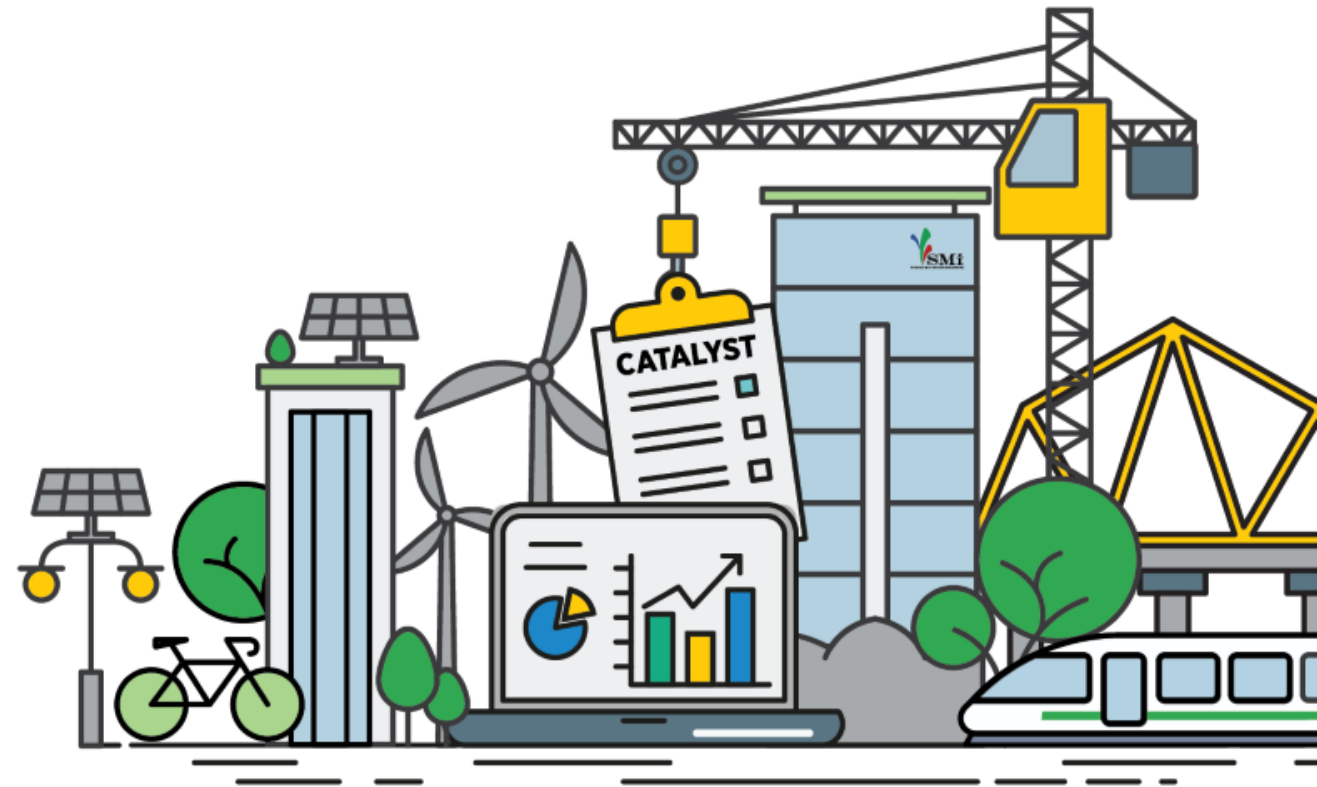


INVESTOR COMPANY UPDATE

September 2020

Finance and Investor Relations Division



A leading catalyst in the acceleration on the national infrastructure development

Financial Highlights

As of 30 September 2020



Total Assets

IDR **82.13** Trillion
≈USD **5.5** Billion

Total Liabilities

IDR **44.65** Trillion
≈USD **3.0** Billion

Total Equity

IDR **37.48** Trillion
≈USD **2.5** Billion



Total Revenue

IDR **4.29** Trillion
≈USD **287.6** Million



Net Profit

IDR **1.55** Trillion
≈USD **104.2** Million



Commitment

IDR **103.9** Trillion
≈USD **7.0** Billion



Outstanding

IDR **62.3** Trillion
≈USD **4.2** Billion

DER
1.2 x

NPL (gross)
1.76%

NPL (net)
0.57%

Loan Loss Provision
172.72%

Pandemic Response



Office
Operation

100% Work From Home
since 15 March 2020

Digitalize approval process

Prioritizing virtual meetings and
restricting travel requirements

Dedicated in-house courier team

Weekly online health monitoring
checkpoint for all employees



Business
Activities

Selective growth and
tightened asset monitoring

Support Municipalities' Covid-19
countermeasures by providing loan
relaxation to municipal loans

Provide loan relaxation to other
debtors impacted by Covid-19

Performed stress test and manage
liquidity to fulfill liabilities

Conducted other internal measures
to maintain robust risk management



Government
Alignment

Responding to Loan Relaxation
regulations

Participating in National Economic
Recovery Program:

1. SOE Restructuring Program
2. Regional Economic Recovery Program



Participation in National Economic Recovery Program

As of 30 September 2020

Government Action

Law No 2 Year 2020

State Financial Policy And Financial System Stability
for the 2019 Corona Disease Pandemic (Covid-19)

Government Regulation No 23/2020 jo. 43/2020

Implementation of the National Economic Recovery Program in
Support of State Financial Policy for the 2019 Corona Virus
Disease Pandemic (Covid-19)

Presidential Decree 54/2020 jo. 72/2020

Posture Changes and Details of State Income
And Expenditures Budget for the 2020 Fiscal Year

Finance Minister Regulation 118/PMK.06/2020

Government Investment in the Context of the
National Economic Recovery Program

Finance Minister Regulation 105/PMK.07/2020

National Economic Recovery Loan Management
for Local Government

PT SMI's participation:

1

SOE Restructuring Program through Government Investment

(Finance Minister Regulation 118/PMK.06/2020)

2

Regional Economic Recovery Program

(Finance Minister Regulation 105/PMK.07/2020)

AGENDA

1

About PT SMI

2

Business Activities

3

Financial Performance

4

Initiatives on SDGs

About PT SMI (a Special Mission Vehicle Of MoF)

PT Sarana Multi Infrastruktur (Persero) (“PT SMI”) was established in 2009 as a State-Owned Enterprise under the Minister of Finance Regulation No. 100/PMK.010/2009 on Infrastructure Financing Companies.

Structure of PT SMI



Government of Indonesia

Shareholder

Ministry of Finance
Republic of Indonesia

100%



30%



Vision

“A leading catalyst in the acceleration on the national infrastructure development”

Mission

1. To become a strategic partner who provides added value in infrastructure development in Indonesia.
2. To establish flexible financing products.
3. To provide quality services which comply with good corporate governance.

PT SMI carries the duty of supporting the Government’s infrastructure development agenda for Indonesia through partnerships with private and/or multilateral financial institutions including in Public-Private Partnership (PPP) projects.

As such, PT SMI can serve as a catalyst in accelerating infrastructure development in Indonesia.

Board of Commissioner and Directors

Board of Commissioner



Mahendra Siregar
President Commissioner



Iskandar Saleh
Independent
Commissioner



Sukatmo Padmosukarso
Independent
Commissioner



Suryo Utomo
Commissioner



**Kunta Wibawa
Dasa Nugraha**
Commissioner

Directors



Edwin Syahrudad
President Director



Sylvi J. Gani
Director



Darwin T. Djajawinata
Director



M. Ghozie Indra Dalel
Director



Faaris Pranawa
Director

Sharia Supervisory Board

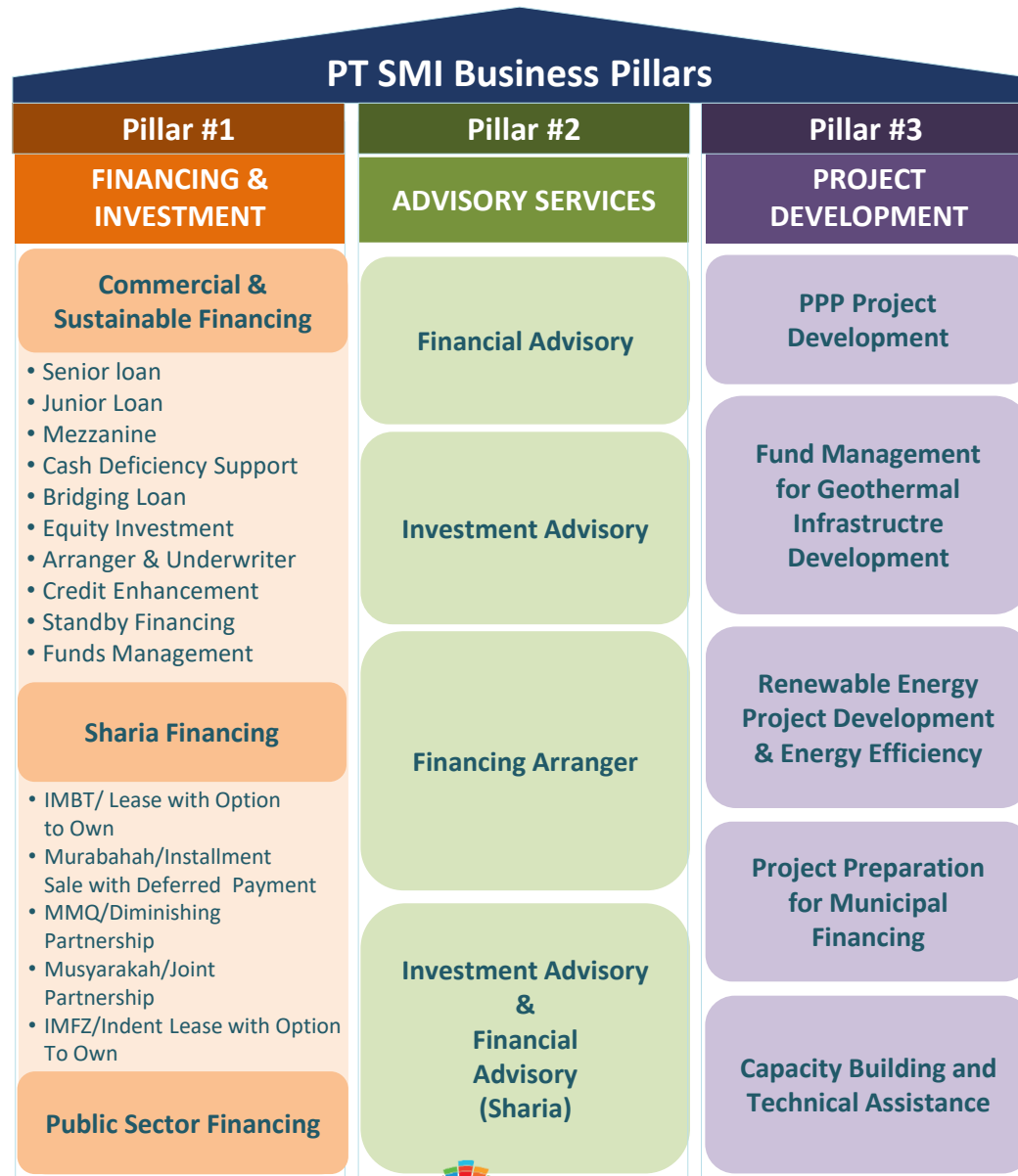
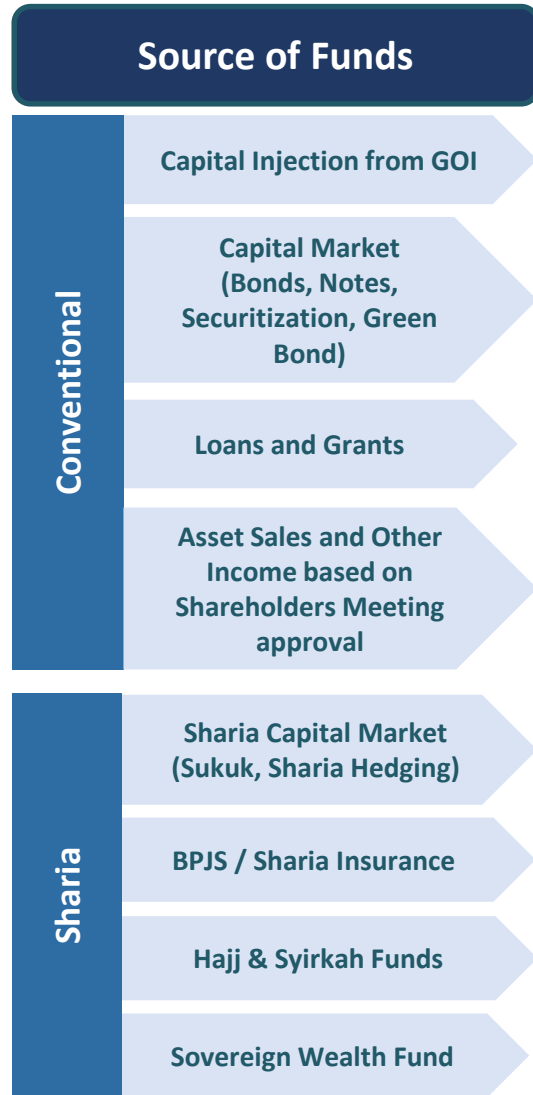


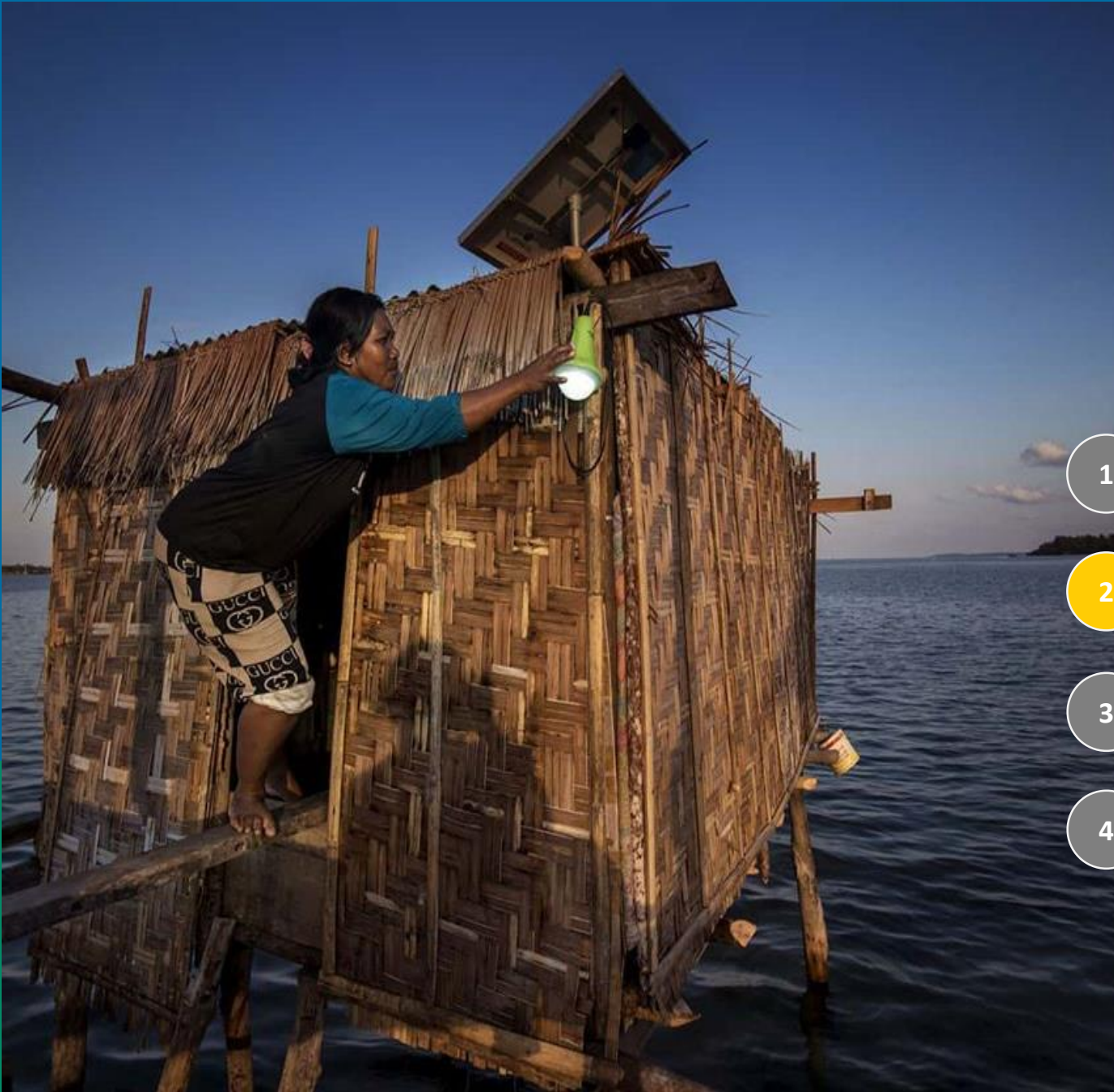
Kanny Hidayat
Chairman



Abdul Mughni
Member

Business Pillars

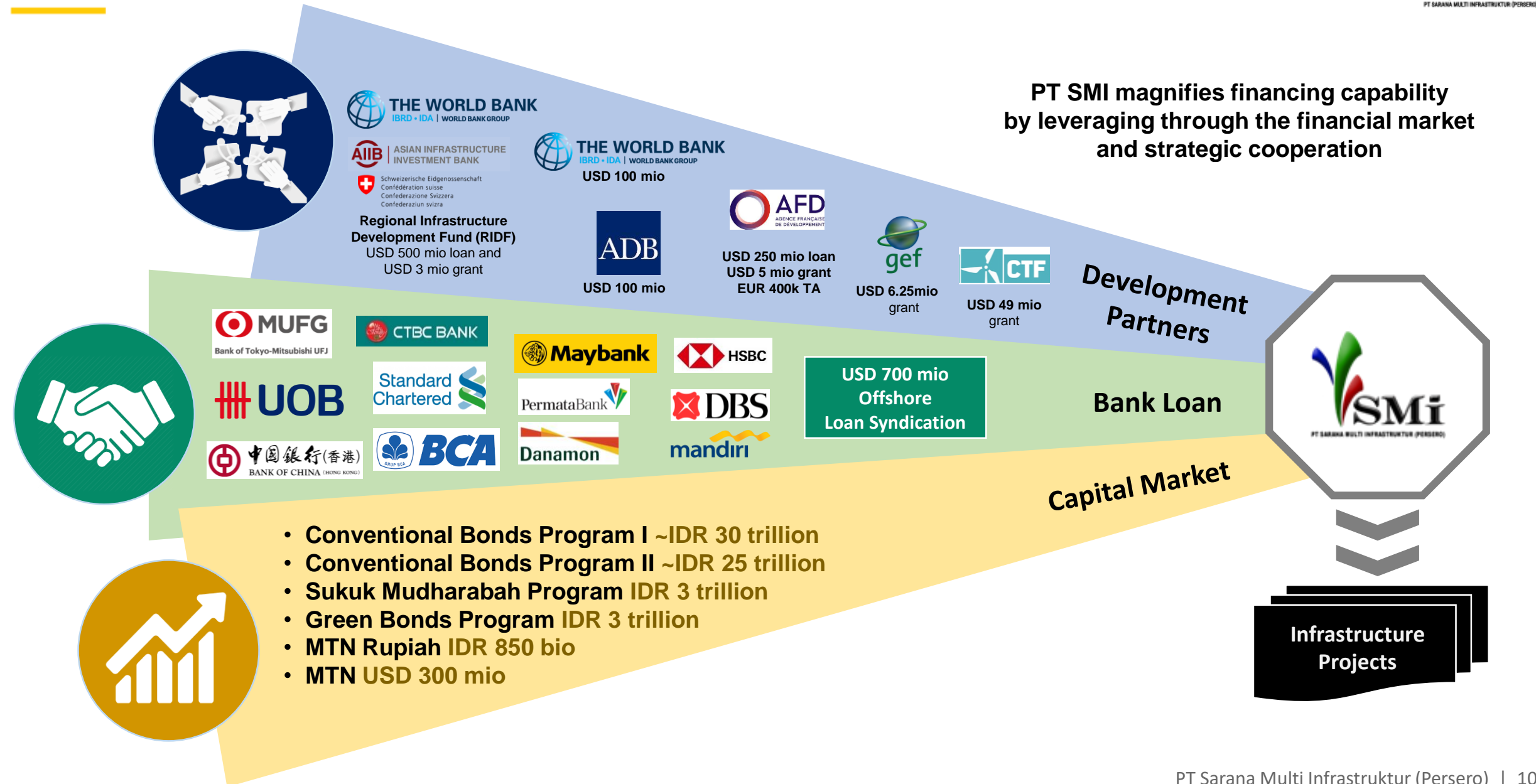




AGENDA

- 1 About PT SMI
- 2 Business Activities
- 3 Financial Performance
- 4 Initiatives on SDGs

Innovative Funding

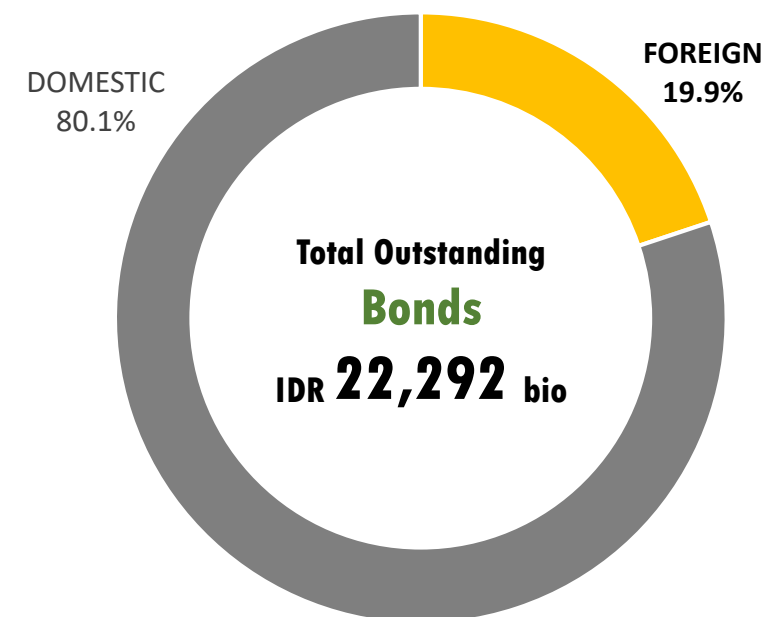


Bond Issuance

	PUB Bond I	PUB Bond II	PUB Green Bond I	PUB Sukuk Mudharabah I	TOTAL
2014	Bond I IDR 1.0 T				IDR 1.0 T
2016	Stage I IDR 5.0 T				IDR 5.0 T
2017	Stage II IDR 7.0 T				IDR 7.0 T
2018	Stage II IDR 1.0 T		Stage I IDR 500 bio	Stage I IDR 1.0 T	IDR 2.5 T
2019		Stage I IDR 3.0 T Stage II IDR 4.1 T Stage III IDR 2.8 T		Stage II IDR 1.0 T Stage III IDR 1.0 T	IDR 11.9 T
2020		Stage IV IDR 1.5 T			IDR 1.5 T
TOTAL BONDS ISSUED					IDR 28.9 T

PUB = Penawaran Umum Berkelanjutan or Program Bond

Foreign bond holders accounted for 19.9% of total outstanding Bonds.



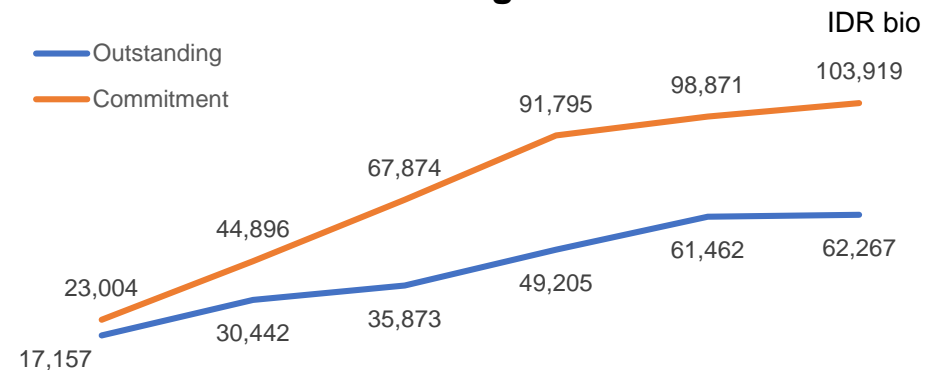
In 2019, PT SMI issued the highest total corporate bonds with the amount of IDR 11.9 trillion

Apart from the market fluctuation due to the spread of Covid-19, the recent PUB Bonds II (IV) were oversubscribed for 2.0x.

Financing Activities

As of 30 September 2020

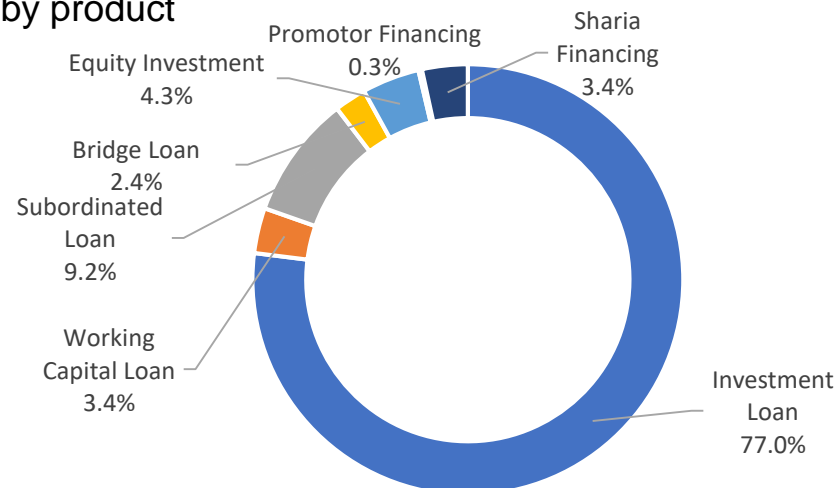
Commitment & Outstanding*



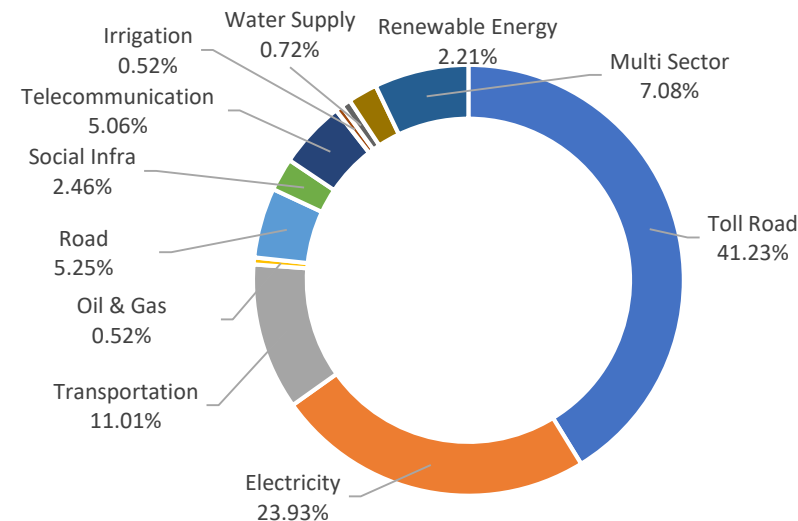
	2016	2017	2018	2019	Sep-20
NPL Gross	1,16%	2,07%	1,51%	1,16%	1.76%
NPL Net	0,59%	1,19%	0,69%	0,05%	0.57%

Loan loss provision Sep20 = 172.72%

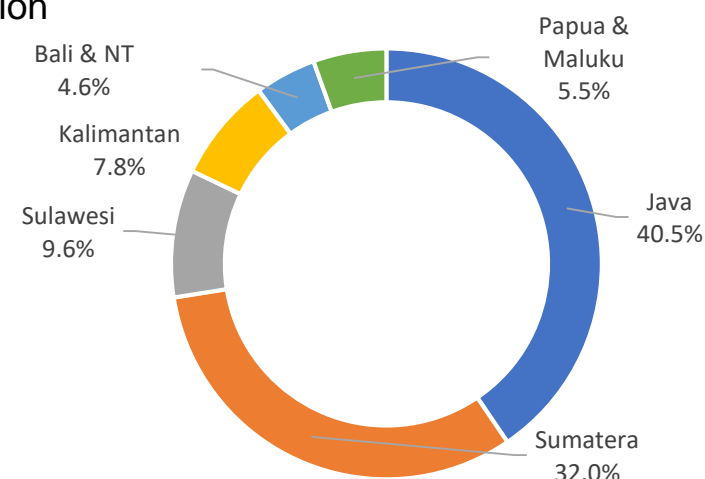
Loan Composition by product



Loan Composition by sector



Loan Composition by location



As of September 2020, Loan Commitment has increased by 5.11% from December 2019.

Toll road and Electricity has been dominating the portfolio composition throughout the years.

*including loan to Local Government, IIF Subordination, Equity Investment and signed credit agreement

PPP Project Preparation

As of 30 September 2020

Water Supply

Umbulan Water Supply (IDR4.7 Trillion)	Construction
Bandar Lampung Water Supply (IDR1.3 Trillion)	Construction
Pekanbaru Regional Water Supply (IDR739 Billion)	Tender Preparation
West Semarang Water Supply (IDR1.2 Trillion)	Construction
Kamijoro Regional Water Supply (IDR437 Billion)	FBC Final Report Finalization

Transportation

Hang Nadim Airport (IDR6.5 Trillion)	Rights and obligations settlement in accordance with PDF-assignment Agreement
--	---

Industrial Estate

Bintuni Industrial Estate (IDR2.65 Trillion)	TOR Discussion
--	----------------

Telecommunication

Palapa Ring West Package (IDR1.28 Trillion)	Operating
Palapa Ring Centre Package (IDR1.38 Trillion)	Operating
Palapa Ring East Package (IDR5.09 Trillion)	Operating

Hospital

Krian Regional Hospital (IDR351 Billion)	Rights and obligations settlement in accordance with PDF-assignment Agreement
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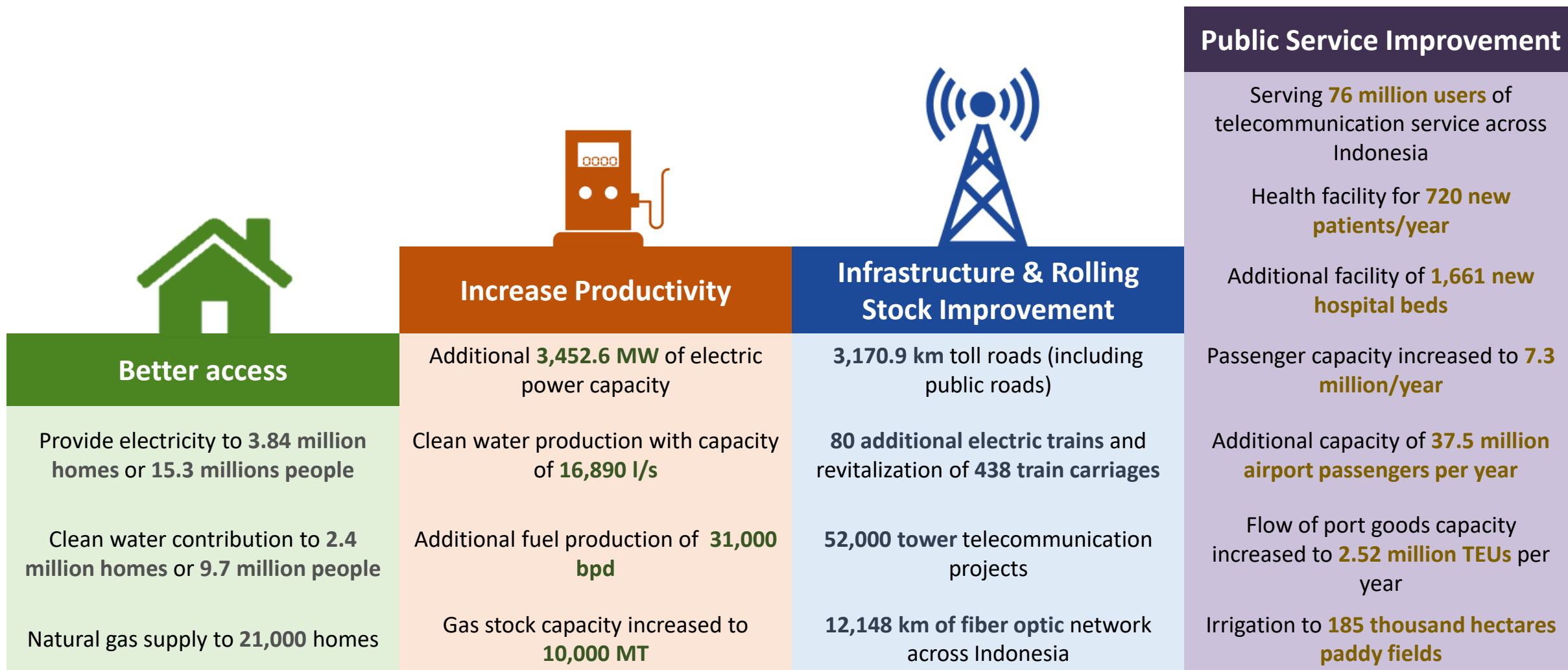
Street Lighting

Surakarta Street Lighting (IDR516 Billion)	Pre-qualification
--	-------------------

PT SMI is also supporting several national strategic infrastructure projects and involved in the development of PPP projects in Indonesia.

Social Economic Benefit of Financed Projects^

As of 30 September 2020



Assumptions:

a) 1 household consumes 900 Watt for lighting

b) 1 household inhabited by 4 people

c) Basic water requirement in Metropolitan Area (per person) = 150 Litre/day


^including municipal financing and PPP Project Development (cumulative)

AGENDA

- 1 About PT SMI
- 2 Business Activities
- 3 Financial Performance**
- 4 Initiatives on SDGs

Corporate Rating

	Local (Pefindo/Fitch)	International (Fitch)
2012	AA (idn)	
2013	AA+ (idn)	BBB-
2014	idAA+	BBB-
2015	idAA+	BBB-
2016	idAAA	BBB-
2017	idAAA	BBB
2018	idAAA	BBB
2019	idAAA	BBB
2020	idAAA	BBB



PEFINDO
 CENTRAL FINANCE MARKET

Press Release

April 9, 2020

PT Sarana Multi Infrastruktur (Persero)

Analysts: Adrian Nour / Hendro Utomo

Phone/Fax/E-mail: (62-21) 7278 2880 / 7278 2370 / adrian.nour@pefindo.co.id / hendro.utom@gmail.com

CREDIT PROFILE

Corporate Rating	uAAA/Stable
Rated Issues	
Bonds I/2014	uAAA
Shelf Registered Bonds I/2016	uAAA
Shelf Registered Green Bonds I/2018	uAAA
Shelf Registered Sukuk I/2018	uAAA
Shelf Registered Bonds II/2019	uAAA
Shelf Registered Bonds II/2019 Phase I	uAAA
Series A	uAAA

Rating Period

April 7, 2020 – April 1, 2021

April 7, 2020 – July 5, 2021 for Shelf Registered Bonds II/2019 Phase I Series A

Rating History

APR 2019	uAAA/Stable
APR 2018	uAAA/Stable
SEP 2017	uAAA/Stable

FINANCIAL HIGHLIGHTS

As of/for the year ended

	Dec-2019	Dec-2018	Dec-2017	Dec-2016
(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Total assets (IDR Billion)	75,818.6	62,493.2	55,385.9	44,332.1
Gross receivables (IDR Billion)	58,429.0	46,455.7	33,939.4	33,636.6
Total earning assets (IDR Billion)	74,689.0	61,225.4	54,361.4	43,672.6
Total equity (IDR Billion)	36,854.2	35,575.9	34,321.2	30,835.7
Net interest revenue (IDR Billion)	2,918.8	2,410.2	2,250.9	1,636.0
Net income (IDR Billion)	1,703.6	1,551.1	1,262.0	1,212.8
Cost to Income (%)	15.3	16.1	15.3	14.6
Operating profit margin (%)	43.0	50.6	53.3	57.0
ROA (including off-balance) (%)	2.5	2.6	2.5	3.1
NPB-Balance / gross receivables (%)	1.3	1.5	1.5	0.6
Reserves / gross receivables (%)	2.1	1.8	0.8	0.8
Equity / gross receivables (%)	63.1	76.6	101.1	93.6
Total debt / equity (x)	1.0	0.7	0.6	0.6
Exchange Rate (IDR/USD)	13,901	14,481	13,548	13,986

ICM = return on average assets (including off-balance sheet); NPB = non-performing receivable (overdue > 30 days).
 The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been restated according to PEFINDO's definition.

PT Sarana Multi Infrastruktur (Persero) rated "uAAA", outlook stable

PEFINDO has affirmed its "uAAA" ratings for PT Sarana Multi Infrastruktur (Persero) (SMI) and its outstanding bonds, and affirmed its "uAAA" rating for the Company's outstanding Shelf Registered Sukuk Mudharabah I/2018. At the same time, PEFINDO affirmed its "uAAA" rating to SMI's Shelf Registered Bonds II/2019 Phase I Series A amounting of IDR224.0 billion that will mature on July 5, 2020. As of December 31, 2019, SMI recorded IDR13.8 trillion in cash and cash equivalent as well as marketable securities to support the repayment of its maturing debt. The outlook for the corporate rating is "stable".

An obligor rated "uAAA" has the highest rating assigned by PEFINDO. Its capacity to meet its long-term financial commitments, relative to that of other Indonesian obligors, is superior.

The rating for the green bonds only reflects SMI's capacity to meet its long-term financial commitments on the debt security, and does not reflect the green certification of the debt security. In case the green certification is downgraded, which may trigger the acceleration of the principal payment and/or a step up on the coupon rate of the debt security, PEFINDO will conduct a special review of the rating assigned to SMI and its outstanding debt security.

The corporate rating reflects SMI's status as a critical government-related entity, the high potential demand for infrastructure financing, its very strong capitalization profile, and strong liquidity and financial flexibility indicators. The rating is constrained by its concentrated financing profile and limited number of viable infrastructure projects.

The rating could be lowered if there is a material reduction in support from the government, which may result from a significant deterioration in SMI's business and asset quality profiles.

PEFINDO views the COVID-19 outbreak will have a minimal impact in the infrastructure financing industry considering that infrastructure is critical to support economic activities in Indonesia. This is also has been supported by the direction of the government to put infrastructure as one of the top priority sectors.

We expect this outbreak to have a minimal impact on SMI's credit profile, considering its financing portfolio is mostly come from SOEs and municipalities that in our view have a better or lower risk. PEFINDO is of the view that these segments have a strong ability to maintain creditworthiness in the face of an economic downturn. In addition, we also consider SMI's strong underwriting policy and tight monitoring activities will reduce a potential significant shock in its business or financial profile. Furthermore, its financing portfolio is further supported by guarantee by the government which reduces the uncertainty of collection performance.

PEFINDO will continue to closely monitor these conditions to assess how the impact of COVID-19 is developing, and should there be material alterations we will conduct the necessary rating actions.

SMI is a state-owned entity established to serve as a catalyst in the acceleration of infrastructure development in Indonesia, by providing an alternative source of funds for project financing and promoting public-private partnerships (PPP). SMI is wholly owned by the government.

PT SMI received idAAA (outlook stable) rating from Pefindo on 9th April 2020. Pefindo has also assessed the impact of Covid-19 to PT SMI, and has stated that it will have minimal impact in the infrastructure financing industry.

5/26/2020

Fitch Affirms Sarana Multi Infrastruktur at 'BBB'/AAA(idn)'; Outlook Stable

RATING ACTION COMMENTARY

Fitch Affirms Sarana Multi Infrastruktur at 'BBB'/'AAA(idn)'; Outlook Stable

Tue 19 May, 2020 - 6:08 AM ET

Fitch Ratings - Jakarta - 19 May 2020: Fitch Ratings has affirmed PT Sarana Multi Infrastruktur (Persero)'s (SMI) Long-Term Foreign and Local-Currency Issuer Default Ratings (IDRs) at 'BBB' and Short-Term Foreign-Currency IDR at 'F2'. Fitch Ratings Indonesia has also affirmed the National Long-Term Rating at 'AAA(idn)'. The Outlook is Stable.

SMI is an Indonesian state-owned enterprise. Its key mission is to support the country's infrastructure development by extending financing to infrastructure projects and providing financial, investment and training advisory services for public-private partnership (PPP) projects.

'AAA(idn)' National Ratings denote the highest rating assigned by the agency in our National Rating scale for Indonesia. This rating is assigned to issuers or obligations with the lowest expectation of default risk relative to all other issuers or obligations in the same country.

KEY RATING DRIVERS

PT SMI received BBB international rating and AAA(idn) (outlook stable) from Fitch Ratings on 19th May 2020, consistent with the previous period. Fitch classifies SMI as a government-related entity (GRE) that is credit linked to the Indonesia sovereign.

Financing Highlights - Profitability

As of 30 September 2020

(IDR Billion)	2017	2018	3Q19	2019	1Q20	2Q20	3Q20
Revenues	3,155	4,008	3,975	5,321	1,312	2,781	4,291
Operating Profit	1,549	1,820	1,733	2,111	492	1,178	1,825
Other income (expense)	(15)	(5)	54	60	(7)	2	7
Profit Before Tax	1,535	1,815	1,788	2,170	485	1,180	1,832
Net income	1,262	1,531	1,465	1,704	388	988	1,555
Comprehensive income	1,728	1,526	1,419	1,784	222	965	1,481

Aside from the global market fluctuation due to the spread of Covid-19, PT SMI is still maintaining a good financial performance.

Throughout the first 3 quarters of 2020, Net Income reached IDR1.6trillion or an increase of 6.1% y.o.y.

Financing Highlights - Financial Position

As of 30 September 2020

(IDR Billion)	2017	2018	3Q19	2019	1Q20	2Q20	3Q20	Q2 vs Q3 2020
Total Assets	55,386	62,493	73,025	75,819	78,571	77,933	82,129	5.4%
Cash & M Sec.	18,266	12,100	13,819	13,781	13,165	13,209	19,510	47.7%
Gross Loans Receivable and Sharia Financing	33,927	46,440	55,509	58,427	62,014	61,334	59,182	(3.5%)
Borrowings (net)	6,325	11,916	13,231	15,798	18,691	18,293	21,121	15.5%
Debt Securities issued (net)	14,243	14,232	18,929	22,089	21,851	21,853	19,443	(1.9%)
Total Liabilities	21,065	25,917	33,536	35,964	39,094	38,213	42,310	10.7%
Equity	34,321	35,576	36,490	36,854	36,717	36,960	37,482	1.4%

Despite the pandemic, PT SMI still booked an increase of assets by 12.5% YoY.

Cash & M Sec increase significantly due to prepayment and cash reserve. The prepayment caused OS financing slightly decreased.

Borrowings inclined significantly with the strategy of increasing bank loan portion vs. bonds as a funding diversification.

Financial Highlights – Key Ratios

As of 30 September 2020



	2017	2018	3Q19	2019	1Q20	2Q20	3Q20
NIM	4.08%	3.90%	4.79%	4.10%	3.74%	3.62%	3.64%
Cost to Income	17.25%	18.24%	15.88%	17.14%	16.89%	15.62%	14.62%
DER	0.6x	0.7x	1.0x	1.0x	1.1x	1.1x	1.2x
ROA	2.28%	2.45%	2.68%	2.25%	1.98%	2.53%	2.52%
ROE	3.68%	4.30%	5.35%	4.62%	4.23%	5.34%	5.53%
LLP	85.43%	117.84%	167.79%	180.24%	250.62%	227.60%	172.72%
NPL Gross	2.07%	1.51%	1.23%	1.16%	1.14%	1.23%	1.76%
NPL Net	1.19%	0.65%	0.03%	0.05%	0.05%	0.12%	0.57%

NIM is contracted as interest rates (JIBOR, BI rate) are declining throughout 2020.

ROE is steadily increasing as PT SMI maintains its profitability.

NPL slightly increased with some asset restructuring is still in the process.

AGENDA

- 1 About PT SMI
- 2 Business Activities
- 3 Financial Performance
- 4 Initiatives on SDGs

Role in Supporting Sustainable Development Goals (SDGs)

PT SMI Business Activities

1 Financing and Investment



Sulawesi Utara Regional Hospital
Sulawesi Utara



PT SMI's role
Financing Regional Hospital construction in Sulawesi Utara

2 Consultation Services



Sustainable Energy Program
Supporting UNDP



PT SMI's role
Review project documentation for 7 Renewable Energy Projects in Indonesia

3 Project Development



Kamijoro Drinking Water Supply System
DI Yogyakarta



PT SMI's role
Provide project preparation facility

Concrete Steps in Climate Action

4 Implementation of the 10 Elements of Environmental and Social Safeguards

6 Establishment of SDG Indonesia One Platform



PT SMI has played a role in 16 goals (out of 17 goals) to support the SDGs

5 Activities Related to Climate Action

1. The Sustainable Financing Division has channeled IDR861.9 billion for more than 400 MW renewable energy projects
2. First geothermal project financing: 10 MW Small Scale Dieng Geothermal Power Plant
3. Collaboration with GIZ on the Project Preparation Facility of the Semarang BRT project
4. Collaboration with GGGI related to the de-risking instruments study in Indonesia and technical review of waste-to-energy technology
6. Geothermal project assignment :
 - a) Wae Sano (government drilling)
 - b) Jailolo (government drilling)
7. Instrument guarantee products assessment with Climate Policy Initiative

Pioneer of Corporate Green Bond in Indonesia

Compulsory Standards



POJK No. 60/POJK.04/2017
about Green Bond Issuance



ASEAN Green Bond
Standards



SMI's Green Bond Eligible Sectors:

1. Renewable energy
2. Energy efficiency
3. Sustainable pollution management and prevention
4. Sustainable natural resource and land use management
5. Clean transportation
6. Sustainable water and sewage management

Second Opinion:

°CICERO

Medium Green

For the issued *Green Bond Berkelanjutan I Sarana Multi Infrastruktur Stage I* with an emission value of IDR500 billion, PT SMI has calculated the estimated environmental impact of the projects financed by the proceeds for the period of 1 January until 31 December 2019 (annual).

Allocation of Proceeds and the Estimated Environmental Impact

	Project Name	Proceeds Allocation	GHG Emission Avoided (ton CO2e)	Sustainable Development Goals (SDGs)	Energy Savings (TJ)	Energy Produced (MWh)	Renewable Energy Capacity Added (MW)
Renewable Energy	Mini Hydro Tunggang Bengkulu*	12.6%	59,568	1. TANPA KEMISKINAN, 7. ENERGI BERSIH DAN TERKAWAL, 9. INDUSTRI, KONSUMSI DAN INFRASTRUKTUR	-	73,000	10.0
	Mini Hydro Lubuk Gadang	23.7%	41,300	10. PERKEMBANGAN KOTA BERTANGGUNG JAWAB, 13. PENANGANAN PERUBAHAN IKLIM	-	49,639	7.5
Clean Transportation	Light Rail Transit (LRT) Jabodebek*	63.7%	144,714	1. TANPA KEMISKINAN, 3. KESEHATAN DAN KEMAKHLUKATAN, 5. KESTABILAN JENDERA, 8. PERTUMBUHAN EKONOMI YANG INKLUSIF, 9. INDUSTRI, KONSUMSI DAN INFRASTRUKTUR, 10. PERKEMBANGAN KOTA BERTANGGUNG JAWAB, 11. KOTA DAN PERMUKIMAN BERKUALITAS, 13. PENANGANAN PERUBAHAN IKLIM	3,075	-	-
		100.0%	121,461		1,537	59,721	17.5

*Targeted impact

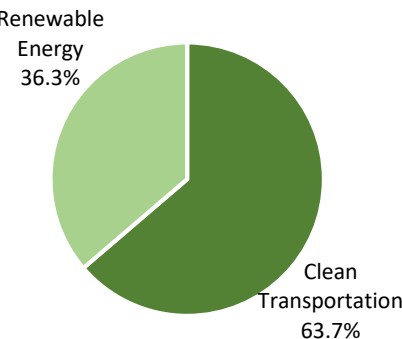
Climate Change Category

Mitigation
100%

Financing Type

Refinancing
100%

Sector Distribution



Thank You,



PT Sarana Multi Infrastruktur (Persero)

Sahid Sudirman Center, Lantai 48


Jl. Jenderal Sudirman No. 86

Jakarta 10220, Indonesia

Telepon : (62-21) 8082 5288 (hunting)

Faksimile : (62-21) 8082 5258


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 [@ptsmi](https://www.facebook.com/ptsmi)

 [ptsmi_id](https://www.instagram.com/ptsmi_id)

 PT Sarana Multi Infrastruktur
(Persero)

Awards



Financial and Operational Performance

- ▶ **“Best Sustainability Report” Special Award** – ADFIAP Awards 2020
- ▶ **Certificate of Merit for Outstanding Business Sustainability Achievement** – Karlsruhe Sustainable Finance Awards 2020
- ▶ **“Outstanding Sustainable Project Financing to recognize success in financing Water Supply Project”**, The Karlsruhe Sustainable Finance Award, 2019
- ▶ **“The Best SOE 2019”** SOE under MoF”, Investor Magazine
- ▶ **“3rd Winner of Debtor with The Best Performance 2019 in SOE Loans Category”**, KPPN KI
- ▶ **“Best Inaugural Green Bond in Southeast Asia 2018”**, 12th Annual Alpha Southeast Asia Deal & Solution Awards 2018
- ▶ **Golden Trophy for “Very Good” Financial Performance in 5 consecutive years**, 9th Infobank BUMN Awards, 2018

- ▶ **SOE with a “Very Good” Financial Performance in 2017**, 9th Infobank BUMN Awards, 2018
- ▶ **“3rd Winner of Listed Financial Institution”**, Annual Report Award (ARA) 2017
- ▶ **“Excellent Financial Performance for 5 consecutive years (period 2012-2016)”**, InfoBank BUMN Award 2017
- ▶ **“The Best Bond Issuance in 2017 in Financial Sector Category”**, Investor Magazine
- ▶ **Umbulan PPP as “Project Finance of The Year” (2014)** from 7th Global Infrastructure Leadership Forum in New York, AS

Marketing, Branding, and Innovation

- ▶ **Merit Award The Outstanding Development Project Awards, Category 4. Infrastructure Development** for “Blended Finance for Rehabilitation & Reconstruction Program After Natural Disaster” - ADFIAP Awards 2020
- ▶ **“2020 Selected Projects: Regional Economic Recovery Program”**, Paris Peace Forum
- ▶ **“Indonesian Best Companies in Creating Leaders From Within 2019”**, Financial Institution Category, SWA Magazine
- ▶ **One of the winners “Indonesian Green Company Award 2019”**, SWA Magazine
- ▶ **“The Best Brand Communication”**, BUMN Branding and Marketing Award 2018

- ▶ **“Asia’s Most Influential Companies”**, 2018, MORS Group, Singapura
- ▶ **Best Innovation in Sustainable Financial Products and Services**, The Karlsruhe Sustainable Finance Awards, 2018
- ▶ **“The Best CEO BUMN Corporate Reputation Development”**, BUMN Branding and Marketing Award 2018
- ▶ **Infrastructure Innovation Award (Proyek Umbulan)**, CMO Asia, 2017
- ▶ **The Best CMO Branding & Marketing BUMN 2017**, 5th BUMN Branding & Marketing Award 2017, BUMN Track Magazine
- ▶ **“Special Mention for Accelerating Infrastructure Development”**, Indonesia Appreciation for SOE 2017, Warta Ekonomi

Risk



- ▶ **Merit Award “Category 9: Unit Risk and Compliance Manager (URCM)”**, ADFIAP Awards 2019

- ▶ **“ASEAN Risk Award 2019”**, Public Initiative (Green Bond) category

CSR

- ▶ **“TOP CSR Awards 2020”** for company and **“TOP Leader on CSR Commitment 2020”** for CEO, Top Business Magazine
- ▶ **Merit Award The Outstanding Development Project Awards, Category 10. Corporate Social Responsibility for “Eye Health Examination for 6,000 Elementary Students”** - ADFIAP Awards 2020

- ▶ **Merit Award The Outstanding Development Project Awards, Category 8. Financial Inclusion** for **“Desa Bakti Untuk Negeri 2 (DBUN 2)”** - ADFIAP Awards 2020
- ▶ **“TOP CSR 2018 on Infrastructure Financing Sector”**, **“TOP CSR 2018 on Pendidikan-Perahu Pustaka”**, and **“TOP Leader on CSR Commitment 2018”**, TOP CSR Awards 2018, BusinessNews Indonesia Magazine

		Risk Management Implementation Quality				
		Strong	Satisfactory	Fair	Marginal	Unsatisfactory
Inherent Risk	Low					
	Low to Moderate		 			
	Moderate		Q2'20Q3'20			
	Moderate to High					
	High					

The composite risk profile for Q3 – 2020 was Low to Moderate, consistent with the previous period Q2-2020.