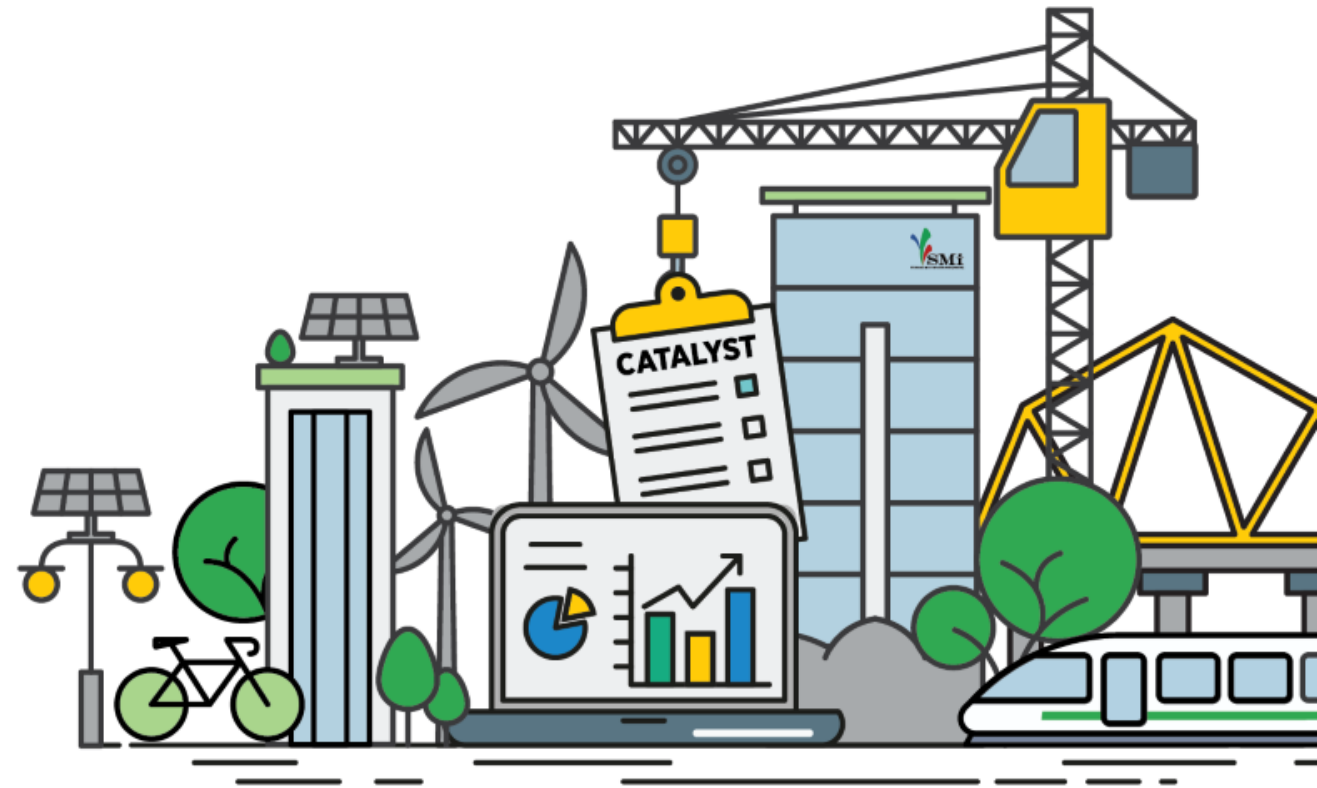


INVESTOR COMPANY UPDATE

December 2020

Finance and Investor Relations Division

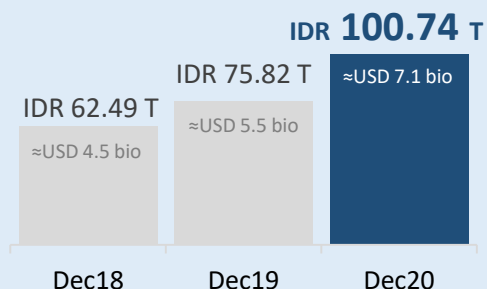


A leading catalyst in the acceleration on the national infrastructure development

Financial Highlights

As of 31 December 2020

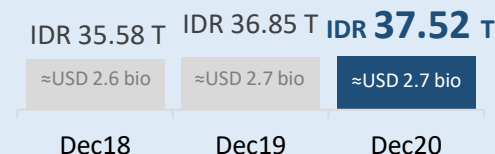
Total Assets



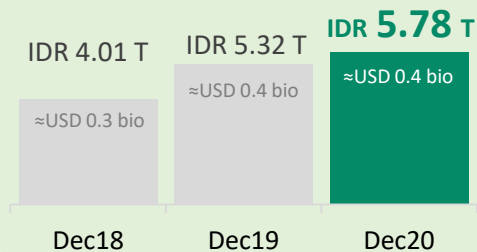
Total Liabilities



Total Equity



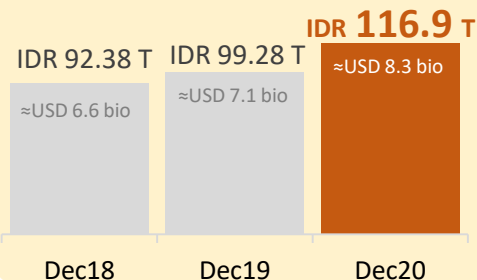
Total Revenue



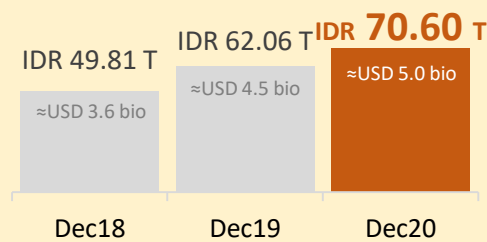
Net Profit



Loan Commitment



Loan Outstanding*



DER**

1.7 x

NPL (gross)

0.60%

NPL (net)

0.02%

Loan Loss Provision

462.27%

Carry out additional mandate from the Government by participating in the National Economic Recovery Program related to Covid-19.

Significant asset growth during the pandemic, while maintaining asset quality.

Very low NPL ratio, near zero.

ER 1 USD:
Dec18 = IDR 14,481
Dec19 = IDR 13,901
Dec20 = IDR 14,105



Office Operation

Limiting physical interaction, while maximizing efficiency.

Work From Home (WFH) Policy

Implementing WFH policy and digitalization in all aspects, restricting travel requirements, and creating weekly online health monitoring checkpoint for all employees.



Business Activities

Maintain asset quality, safely growing the portfolio.

Selective Growth and Loan Relaxation

Closely monitor existing portfolio, selective growth to maintain asset quality, provide loan relaxation in accordance with the regulation, and manage liquidity to fulfill liabilities.



Government Alignment

Our continuous support to the Government in addressing the pandemic.

National Economic Recovery Program

Participation in National Economic Recovery Program:

1. **SOE Restructuring Program** through Government Investment (Finance Minister Regulation 118/PMK.06/2020)
2. **Regional Economic Recovery Program** (Finance Minister Regulation 105/PMK.07/2020)

National Economic Recovery Program (“PEN”)

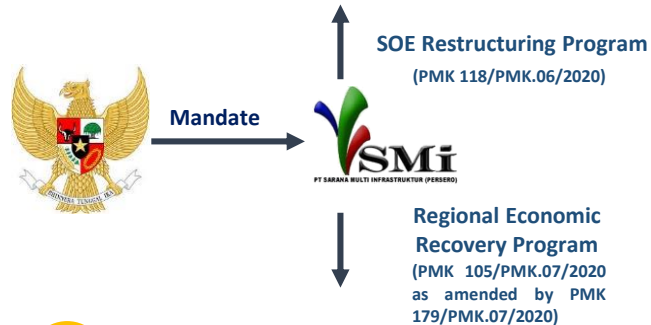
1

IP PEN BUMN

(SOE National Economic Recovery Program)

PT SMI’s Role:

- Reviewing, assessing the PEN investment fund disbursement for SOEs
- Assist the Government in monitoring the investment performance in the SOE receiving PEN funds



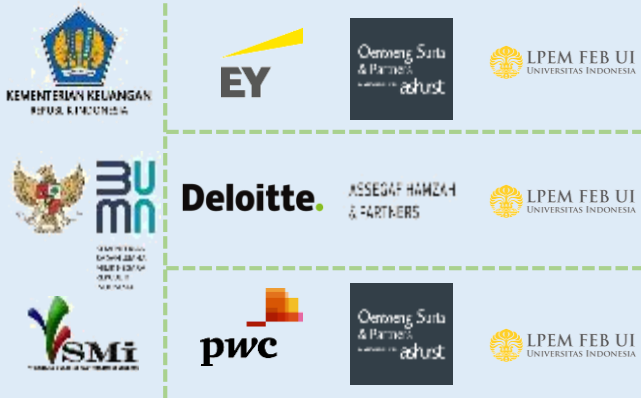
2

PEN PEMDA

(Regional Economic Recovery Program)

PT SMI’s Role:

Manifestation of our role as a countercyclical tool for the Government to manage the impacts that occur due to significant changes in the economic situation.

Support and Competency	Assessment Aspects
	<ol style="list-style-type: none"> 1 Urgency 2 Economic 3 Financial 4 Risk 5 Return 6 Regulation 7 Fiscal

Government Investment
**SOE
PEN Fund**
Rp **15** Trillion
(eq. USD 1.06 bio)

28 Regional Governments signed the PEN Agreement with PT SMI



Financing Status (as per Dec 2020)

Rp **19.13** Trillion
(eq. USD 1.36 bio)
Total Commitment

Rp **7.62** Trillion
(eq. USD 0.54 bio)
Total Outstanding



AGENDA

1

About PT SMI

2

Business Activities

3

Financial Performance

4

Initiatives on SDGs

About PT SMI (a Special Mission Vehicle Of MoF)

PT Sarana Multi Infrastruktur (Persero) (“PT SMI”) was established in 2009 as a State-Owned Enterprise under the Indonesian Financial Service Authority Regulation Number 46/POJK.05/ 2020 on Infrastructure Financing Companies.

Structure of PT SMI



Government of Indonesia

Shareholder

Ministry of Finance
Republic of Indonesia

100%



30%



Vision

“A leading catalyst in the acceleration on the national infrastructure development”

Mission

1. To become a strategic partner who provides added value in infrastructure development in Indonesia.
2. To establish flexible financing products.
3. To provide quality services which comply with good corporate governance.

PT SMI carries the duty of supporting the Government’s infrastructure development agenda for Indonesia through partnerships with private and/or multilateral financial institutions including in Public-Private Partnership (PPP) projects.

PT SMI has received an additional mandate given by The Government of Indonesia through Government Regulation (PP) Number 53 of 2020.

Board of Commissioner and Directors

Board of Commissioner



Mahendra Siregar
President Commissioner



Iskandar Saleh
Independent
Commissioner



Sukatmo Padmosukarso
Independent
Commissioner



Suryo Utomo
Commissioner



**Kunta Wibawa
Dasa Nugraha**
Commissioner

Directors



Edwin Syahrudad
President Director



Sylvi J. Gani
Director



Darwin T. Djajawinata
Director



M. Ghozie Indra Dalel
Director



Faaris Pranawa
Director

Sharia Supervisory Board



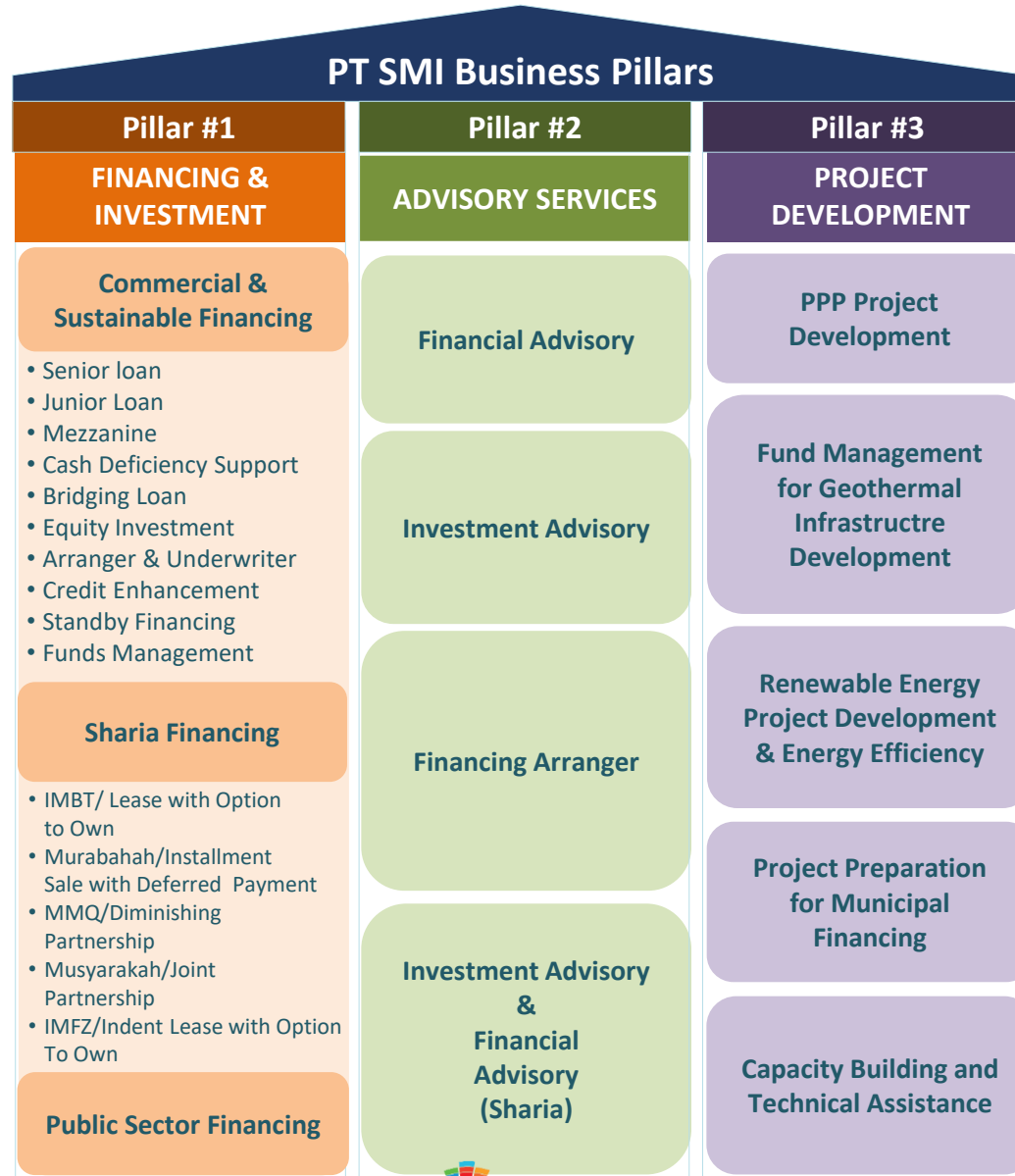
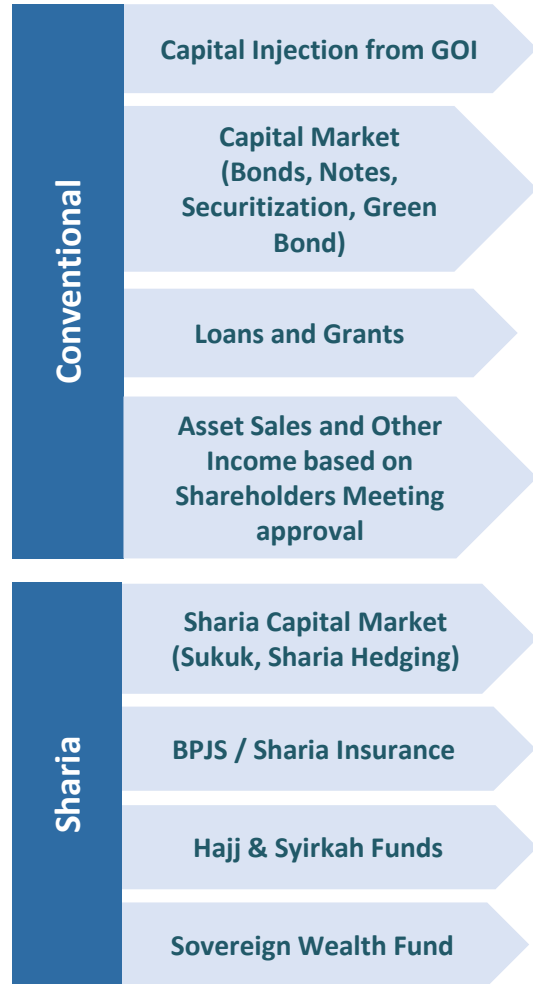
Kanny Hidayat
Chairman



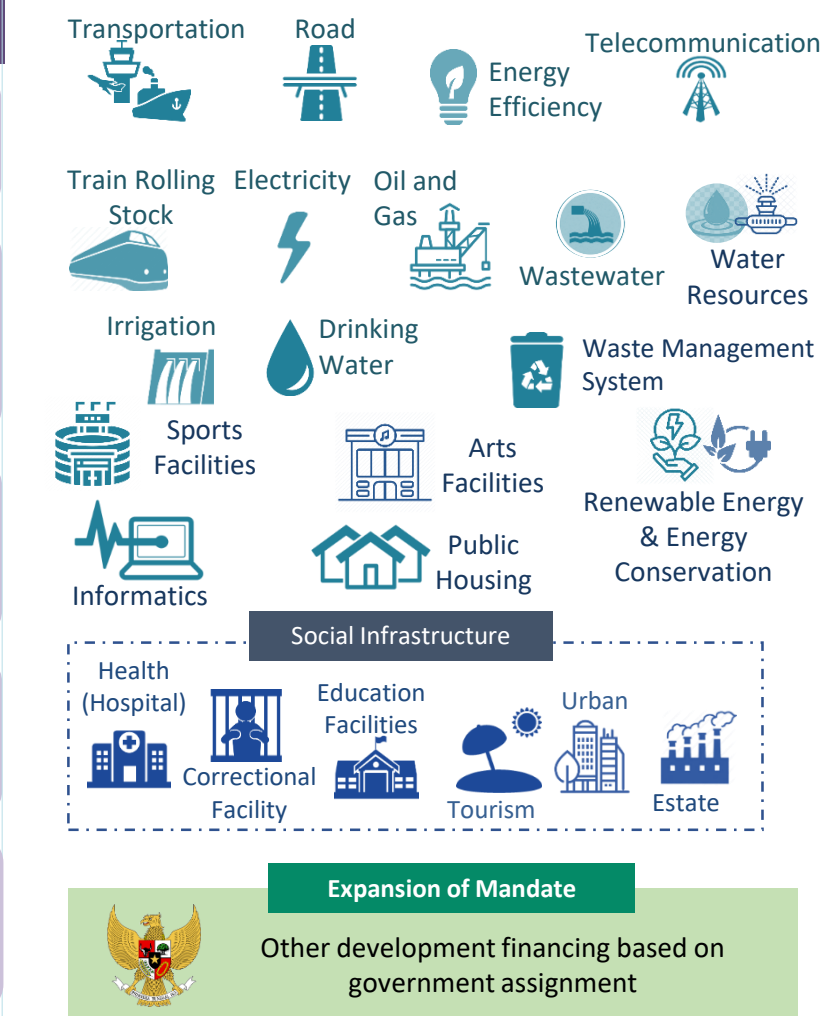
Abdul Mughni
Member

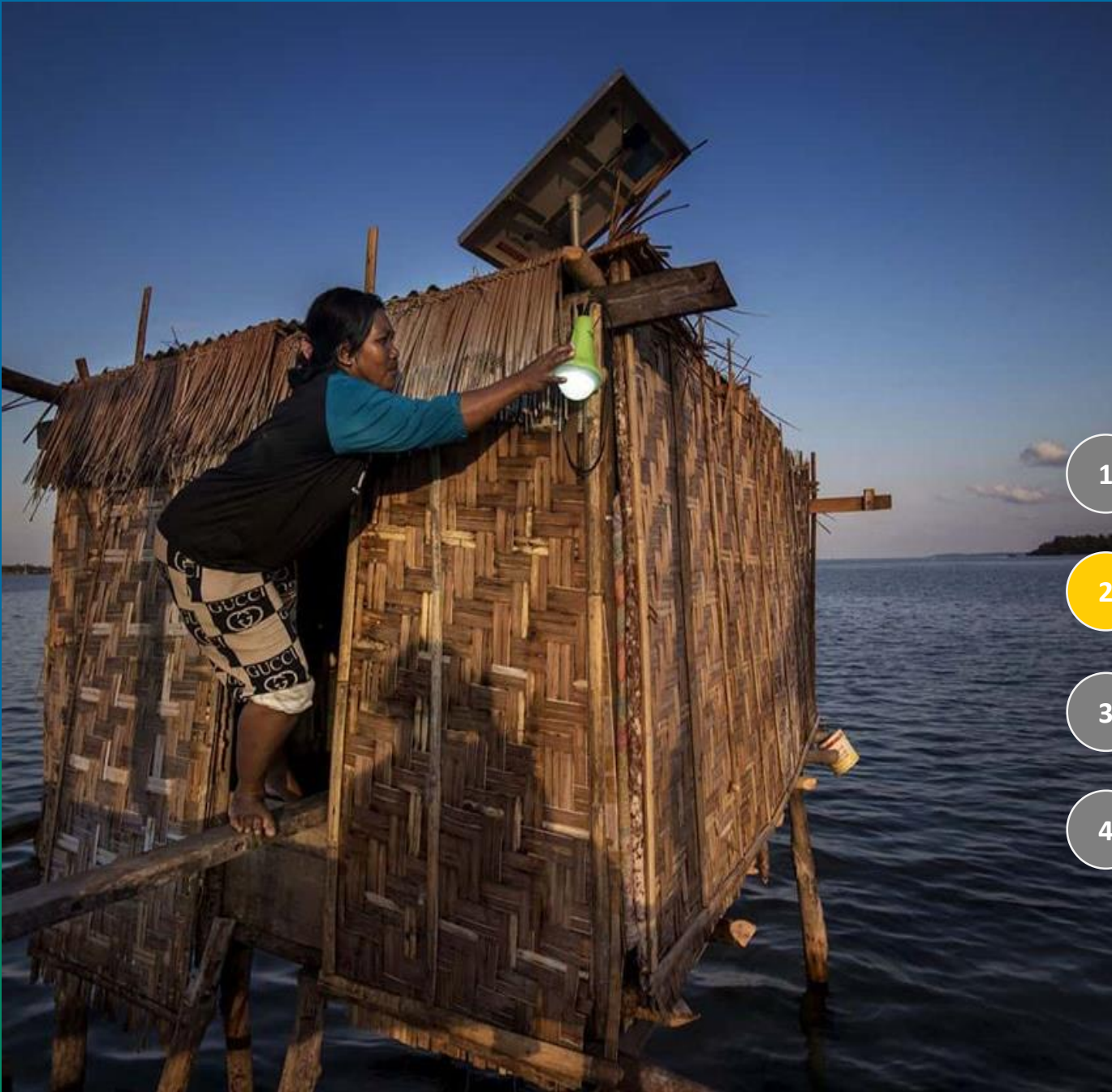
Business Pillars

Source of Funds



Sectoral Focus

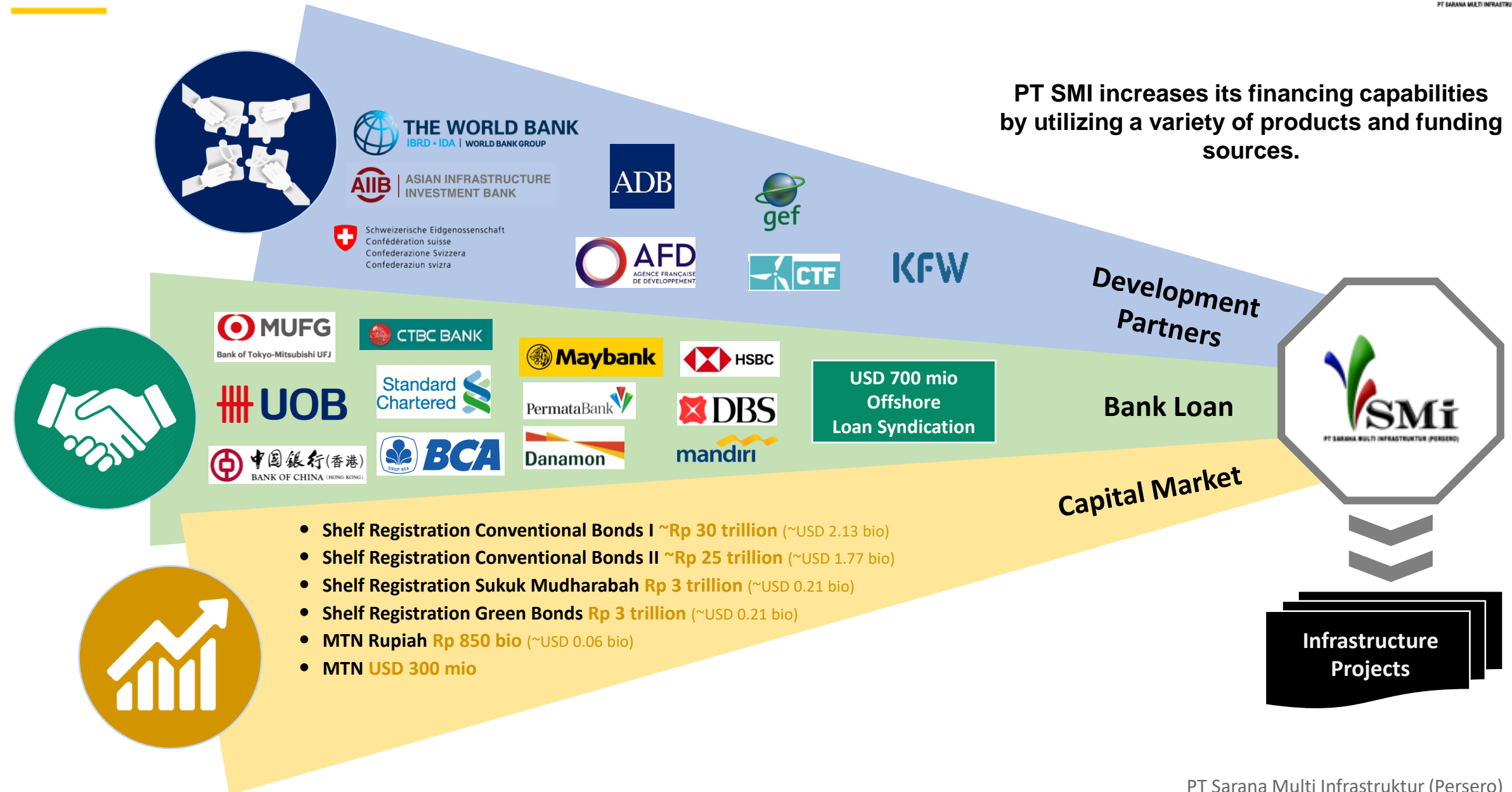




AGENDA

- 1 About PT SMI
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- 4 Initiatives on SDGs

Innovative Funding



Debt Securities Issued

	SR Bond I	SR Bond II	SR Green Bond I	SR Sukuk Mudharabah I	TOTAL
2014	Bond I IDR 1.0 T				IDR 1.0 T
2016	Stage I IDR 5.0 T				IDR 5.0 T
2017	Stage II IDR 7.0 T				IDR 7.0 T
2018	Stage III IDR 1.0 T		Stage I IDR 500 bio	Stage I IDR 1.0 T	IDR 2.5 T
2019		Stage I IDR 3.0 T Stage II IDR 4.1 T Stage III IDR 2.8 T		Stage II IDR 1.0 T Stage III IDR 1.0 T	IDR 11.9 T
2020		Stage IV IDR 1.5 T Stage V IDR 3.3 T			IDR 4.8 T
TOTAL DEBT SECURITIES ISSUED					IDR 32.2 T



“The Best Bond Issuance in 2017 in Financial Sector Category”, Investor Magazine



“Best Inaugural Green Bond in Southeast Asia 2018”, 12th Annual Alpha Southeast Asia Deal & Solution Awards 2018



“ASEAN Risk Award 2019”, Public Initiative (Green Bond) category

Debt securities outstanding as of Dec20 is IDR 20.5 T

Issued the biggest single emission amounting IDR 7 T in 2017

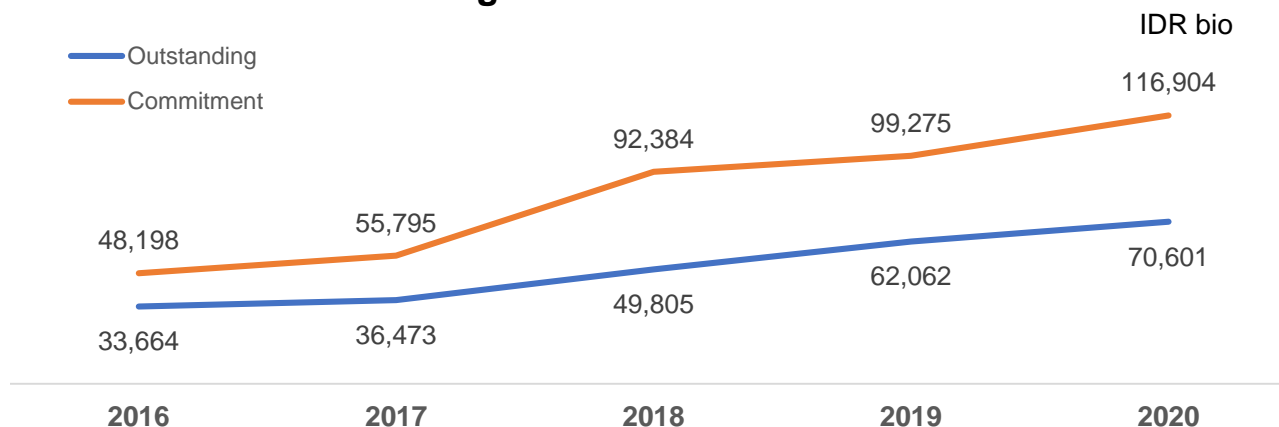
In 2019, PT SMI issued the highest total corporate bonds with the amount of IDR 11.9 trillion

Apart from the market fluctuation due to the spread of Covid-19, the bonds issuance in 2020 were oversubscribed for more than 2.0x. Demand came from both local and foreign investors.

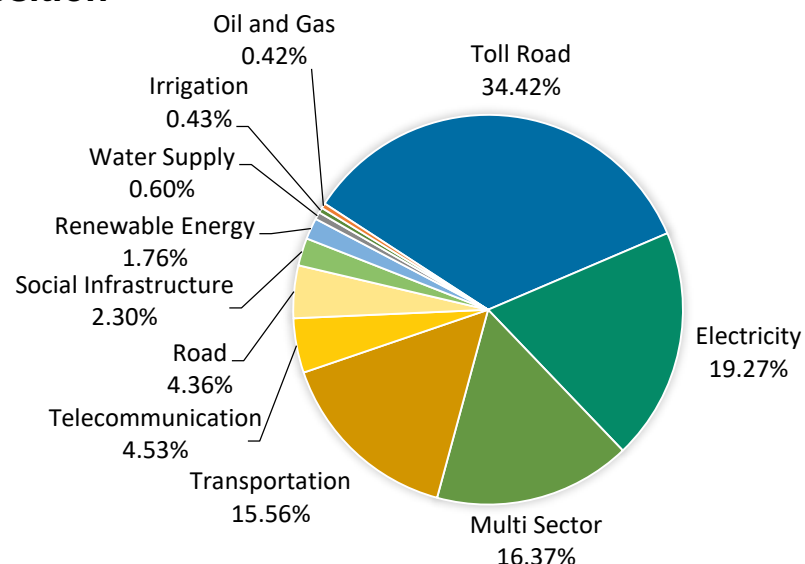
Financing Activities

As of 31 December 2020

Commitment & Outstanding*



Loan Composition by sector



Asset Quality

	2018	2019	2020
NPL Gross	1.51%	1.16%	0.60%
NPL Net	0.65%	0.05%	0.02%
Loan Loss Coverage	117.84%	192.81%	462.27%

Despite the pandemic, PT SMI still booked an increase of assets with a significant amount coming from the mandate given by the Government to support the National Economic Recovery Program

Strong asset quality with financing portfolio dominated by entities with low risk profile

Comprehensive Risk Management Policy resulting an NPL net below 1% in the last three years, even during the pandemic.

*including loan to Local Government, IIF Subordination, Equity Investment and signed credit agreement

PPP Project Preparation

As of 31 December 2020

Water Supply

Umbulan Water Supply (Rp4.7 Trillion) (~USD 333.2mn)	Operating
Bandar Lampung Water Supply (Rp1.3 Trillion) (~USD 92.2mn)	Operating
Pekanbaru Regional Water Supply (Rp739 Billion) (~USD 52.4mn)	PPP and Regress Agreement Signing
West Semarang Water Supply (Rp1.2 Trillion) (~USD 85.1mn)	Construction
Kamijoro Regional Water Supply (Rp437 Billion) (~USD 31.0mn)	FBC Final Report Finalization

Transportation

Hang Nadim Airport (Rp6.5 Trillion) (~USD 460.8mn)	Rights and obligations settlement in accordance with PDF-assignment Agreement
--	---

Industrial Estate

Bintuni Industrial Estate (Rp2.65 Trillion) (~USD 187.9mn)	TOR Discussion
--	----------------

Telecommunication

Palapa Ring West Package (Rp1.28 Trillion) (~USD 90.7mn)	Operating
Palapa Ring Centre Package (Rp1.38 Trillion) (~USD 97.8mn)	Operating
Palapa Ring East Package (Rp5.09 Trillion) (~USD 360.9mn)	Operating

Hospital

Krian Regional Hospital (Rp351 Billion) (~USD 24.9mn)	Rights and obligations settlement in accordance with PDF-assignment Agreement
---	---

Street Lighting

Surakarta Street Lighting (Rp516 Billion) (~USD 39.8mn)	Pre-qualification
---	-------------------

PT SMI is also supporting several national strategic infrastructure projects and involved in the development of PPP projects in Indonesia.

Social Economic Benefit of Financed Projects

As of 31 December 2020



Better Access

Provide electricity to **2.76 million homes** or **11.03 millions people**

Clean water contribution to **2.4 million homes** or **9.7 million people**

Natural gas supply to **21,000 homes**



Increase Productivity

Additional **2,481 MW** of electric power capacity

Clean water production with capacity of **16,890 l/s**

Additional fuel production of **31,000 bpd**

Gas stock capacity increased to **10,000 MT**



Infrastructure & Rolling Stock Improvement

3,170.9 km toll roads (including public roads)

80 additional electric trains and revitalization of **438 train carriages**

52,000 tower telecommunication projects

12,148 km of fiber optic network across Indonesia



Public Service Improvement

Serving **76 million users** of telecommunication service across Indonesia

Health facility for **720 new patients/year**

Additional facility of **1,661 new hospital beds**

Passenger capacity increased to **7.3 million/year**

Additional capacity of **37.5 million airport passengers per year**

Flow of port goods capacity increased to **2.52 million TEUs per year**

Irrigation to **185 thousand hectares paddy fields**

Prepared by PT SMI's research team

Assumption:

a) 1 household consumes 900 Watt for lighting

b) 1 household inhabited by 4 people

c) Basic water requirement in Metropolitan Area (per person) = 150 Litre/day

^including municipal financing and PPP Project Development (cumulative)

AGENDA

- 1 About PT SMI
- 2 Business Activities
- 3 Financial Performance**
- 4 Initiatives on SDGs

Corporate Rating

	Local (Pefindo/Fitch)	International (Fitch)
2012	AA (idn)	
2013	AA+ (idn)	BBB-
2014	idAA+	BBB-
2015	idAA+	BBB-
2016	idAAA	BBB-
2017	idAAA	BBB
2018	idAAA	BBB
2019	idAAA	BBB
2020	idAAA	BBB
2021	idAAA	BBB

PT Sarana Multi Infrastruktur (Persero)
Analysts: Adrian Noer / Danan Dito
Phone/Fax/E-mail: (62-21) 5096 8469 / 5096 8462 / gordon.noer@pefindo.co.id / danan.dito@pefindo.co.id

CREDIT PROFILE	FINANCIAL HIGHLIGHTS
Corporate Rating	As of/for the year ended
uAAA/Stable	Dec-2020 Dec-2019 Dec-2018 Dec-2017
	(Audited) (Audited) (Audited) (Audited)
Rated Issues	Total assets (IDR Billion)
Bonds I/2014	100,740.2
uAAA	Gross receivables (IDR Billion)
uAAA	66,749.8
uAAA	Total earning assets (IDR Billion)
uAAA	88,060.2
uAAA	Total equity (IDR Billion)
uAAA	37,523.4
uAAA	Net interest revenue (IDR Billion)
uAAA	2,777.4
uAAA	Net income (IDR Billion)
uAAA	1,906.7
uAAA	Cost to income (%)
uAAA	14.9
uAAA	Operating profit margin (%)
uAAA	44.1
uAAA	ROAA (including off-balance) (%)
uAAA	2.2
uAAA	NPR-Balance / gross receivables (%)
uAAA	0.6
uAAA	Recoveries / gross receivables (%)
uAAA	2.7
uAAA	Equity / gross receivables (%)
uAAA	56.2
uAAA	Total debt / equity (x)
uAAA	1.7
uAAA	Exchange Rate (IDR/USD)
uAAA	14,105
uAAA	13,901
uAAA	14,481
uAAA	13,548

Rating Period
April 6, 2021 – April 1, 2022
April 6, 2021 – July 6, 2021 for: Shelf Registered Green Bonds I/2018 Phase I Series A and Shelf Registered Sukuk I/2018 Phase I Series A
April 6, 2021 – July 31, 2021 for: Shelf Registered Bonds II/2020 Phase IV Series A

Rating History
APR 2020 uAAA/Stable
APR 2019 uAAA/Stable
APR 2018 uAAA/Stable

PT Sarana Multi Infrastruktur (Persero) rated "uAAA", outlook stable

PEFINDO has affirmed its "uAAA" ratings for PT Sarana Multi Infrastruktur (Persero) (SMI) and its outstanding bonds, and affirmed its "uAAA" rating for the Company's outstanding Shelf Registered Sukuk Mudharabah I/2018. The outlook for the corporate rating is "stable". The Company's readiness to repay its maturing bonds and sukuk in July 2021 are supported by its cash and cash equivalents of IDR15.0 trillion as of the end of December 2020 (FY2020), and financing receivable collections of IDR1.2 trillion per month.

An obligor rated "uAAA" has the highest rating assigned by PEFINDO. The obligor's capacity to meet its long-term financial commitment, relative to that of other Indonesian obligors, is superior. The suffix (sy) means the rating mandates compliance with Islamic principles.

The rating for the green bonds only reflects SMI's capacity to meet its long-term financial commitments on the debt security, and does not reflect the green certification of the debt security. If the green certification is downgraded, which may trigger the acceleration of the principal payment and/or a step up on the coupon rate of the debt security, PEFINDO will conduct a special review of the rating assigned to SMI and its outstanding debt security.

The corporate rating reflects SMI's status as a critical government-related entity, the high potential demand for infrastructure financing, a very strong capitalization profile, and strong liquidity and financial flexibility indicators. The rating is constrained by its concentrated financing profile and limited number of viable infrastructure projects.

The rating could be lowered if there is a material reduction in support from the government, which may result from a significant deterioration in SMI's business and asset quality profiles.

We expect COVID-19 to have a minimal impact on SMI's credit profile, supported by its strong asset quality with financing portfolio dominated by entities with low risk profile such as large state-owned enterprises, large private institutions and municipalities. We are also of the view that its strong underwriting policy and tight monitoring activities should mitigate potential credit risk arising from its debtors amid the pandemic. As of December 31, 2020 SMI recorded low non-performing receivables (NPR, 30 days overdue) at 0.6%, while the portion of its financing receivables entitled for relaxation due to the pandemic was also relatively manageable. PEFINDO will continue to closely monitor these conditions to assess how the impact of COVID-19 is developing, and should there be material alterations we will conduct the necessary rating actions.

SMI is a state-owned entity established to serve as a catalyst in the acceleration of infrastructure development in Indonesia, by providing an alternative source of funds for project financing and promoting public-private partnerships (PPP). It is wholly owned by the government.

PT SMI received idAAA (outlook stable) rating from Pefindo on 12th April 2021. Pefindo has also assessed the impact of Covid-19 to PT SMI, and has stated that it will have minimal impact in the infrastructure financing industry.

FitchRatings

RATING ACTION COMMENTARY

Fitch Affirms Sarana Multi Infrastruktur at 'BBB'/AAA(idn)'; Outlook Stable

Fri 23 Apr, 2021 - 7:48 AM ET

Fitch Ratings - Jakarta/Hong Kong - 23 Apr 2021: Fitch Rating has affirmed PT Sarana Multi Infrastruktur (Persero)'s (SMI) Long-Term Foreign- and Local-Currency Issuer Default Ratings (IDR) at 'BBB' and Short-Term Foreign-Currency IDR at 'F2'. Fitch Ratings Indonesia has also affirmed the National Long-Term Rating at 'AAA(idn)'. The Outlook is Stable.

SMI is an Indonesian state-owned enterprise. Its key mission is to support the country's infrastructure development by extending financing to infrastructure projects and providing financial, investment and training advisory services for public-private partnership (PPP) projects.

AAA(idn)' National Ratings denote the highest rating assigned by the agency in our National Rating scale for Indonesia. This rating is assigned to issuers or obligations with the lowest expectation of default risk relative to all other issuers or obligations in the same country.

PT SMI received BBB international rating and AAA(idn) (outlook stable) from Fitch Ratings on 23rd April 2021, consistent with the previous period. Fitch classifies SMI as a government-related entity (GRE) that is credit linked to the Indonesia sovereign.

Financing Highlights - Profitability

As of 31 December 2020

(IDR Billion)	2018	2019	2020	YoY
Revenues	4,008	5,321	5,784	8.7%
Operating Profit	1,820	2,111	2,396	13.5%
Other income (expense)	(5)	60	6	(90.0%)
Profit Before Tax	1,815	2,170	2,402	10.7%
Net income	1,531	1,704	1,907	11.9%

Aside from the global market fluctuation due to the spread of Covid-19, PT SMI is still maintaining a good financial performance.

In 2020, Net Income reached IDR1.9 trillion or an increase of 11.9% y.o.y.

Financing Highlights - Financial Position

As of 31 December 2020

(IDR Billion)	2018	2019	2020	YoY
Total Assets	62,493	75,819	100,740	32.9%
Cash & M Sec.	12,100	13,781	19,646	42.6%
Gross Loans Receivable and Sharia Financing	46,440	58,427	66,745	14.2%
Borrowings (net)	11,916	15,798	41,697	163.9%
Debt Securities issued (net)*	14,232	22,089	20,498	(7.2%)
Total Liabilities*	26,917	38,964	63,217	62.2%
Equity	35,576	36,854	37,523	1.8%

Despite the pandemic, PT SMI still booked an increase of assets by 32.9% YoY.

Cash & M Sec increase significantly due to the restricted cash related to PEN fund.

Borrowings inclined significantly due to the fund received on PEN mandate.

*including Syirkah Fund (Sukuk)

Financial Highlights – Key Ratios

As of 31 December 2020

	2018	2019	2020
NIM	3.90%	4.10%	3.07%
Cost to Income	18.24%	17.14%	16.09%
DER	0.7x	1.0x	1.7x
ROA	2.45%	2.25%	1.89%
ROE	4.30%	4.62%	5.08%
LLP	117.84%	192.81%	462.27%
NPL Gross	1.51%	1.16%	0.60%
NPL Net	0.65%	0.05%	0.02%

NIM is contracted as interest rates (JIBOR, BI rate) are declining throughout 2020.

ROE is steadily increasing as PT SMI maintains its profitability.

NPL net near zero.

AGENDA

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- 4 Initiatives on SDGs

Role in Supporting Sustainable Development Goals (SDGs)

PT SMI is actively supporting the financing and developing SDG Projects

Examples:

• Umbulan Drinking Water Supply System

SMI financed a PPP water supply system project with designed capacity of 900 litres/second and potentially provide 1.3 million of people with drinkable clean water



• Cardiology and Heart Specialist Hospital

SMI financed a hospital project designated for cardiology and heart in Southeast Sulawesi which was planned to serve not only people from the region but also people from central and east side of Indonesia



• 52 MW Incineration Waste to Energy Power Plant – Sunter

SMI provided a technical assistance in feasibility study review for a 52 MW Incineration Waste to Energy Power Plant in Sunter, Jakarta



PT SMI is actively promoting SDG Development and Initiation through Capacity Building, Sharing Session and Business Matching

Examples:

• Green Framework & Green Assessment Process

Capacity building, collaboration with Asian Development Bank

• Waste Management Development Model from AFD's Project Experience

Capacity building, collaboration with Agence Française de Développement

SMI's commitment in promoting SDGs are reflected not only in its three business pillars, but also on other programs

1 Financing and Investment

2 Consultation Services

3 Project Development

4 Implementation of the 10 Elements of Environmental and Social Safeguards

6 Establishment of SDG Indonesia One Platform



PT SMI has played a role in 16 goals (out of 17 goals) to support the SDGs

5 Activities Related to Climate Action

- The Sustainable Financing Division has channeled Rp 861.9 billion (~USD 61.1mn) for more than 400 MW renewable energy projects
- First geothermal project financing: 10 MW Small Scale Dieng Geothermal Power Plant
- Collaboration with GIZ on the Project Preparation Facility of the Semarang BRT project
- Collaboration with GGGI related to the de-risking instruments study in Indonesia and technical review of waste-to-energy technology
- Geothermal project assignment :
 - Wae Sano (*government drilling*)
 - Jailolo (*government drilling*)
- Instrument guarantee products assessment with Climate Policy Initiative

Pioneer of Corporate Green Bond in Indonesia





OTORITAS
JASA
KEUANGAN



POJK No. 60/POJK.04/2017
about Green Bond Issuance



ASEAN Green Bond
Standards



The Green Bond
Principles

- SMI's Green Bond Eligible Sectors:**
- 1. Renewable energy
 - 2. Energy efficiency
 - 3. Sustainable pollution management and prevention
 - 4. Sustainable natural resource and land use management
 - 5. Clean transportation
 - 6. Sustainable water and sewage management






Second Opinion:



Medium Green

PT SMI has issued the first Green Bond in Indonesia amounting Rp 500 bio (~USD 0.04 bio) and allocated 100% of the proceeds from the issuance to the projects that meet the requirements on PT SMI's Green Bond Framework.

Allocation of Proceeds and the Estimated Environmental Impact 2020

Project Name		Proceeds Allocation	GHG Emission Avoided (ton CO2e)	Sustainable Development Goals (SDGs)	Energy Savings (TJ)	Energy Produced (MWh)	Renewable Energy Capacity Added (MW)
Renewable Energy	Mini Hydro Tumpang Bengkulu*	12.6%	59,568		-	73,000	10.0
	Mini Hydro Lubuk Gadang	23.7%	48,924		-	58,803	7.5
Clean Transportation	Light Rail Transit (LRT) Jabodebek*	63.7%	40,852		2,641	-	-
		100.0%	149,344		2,641	131,803	17.5

*Targeted impact

Published Green Bond Report 2021 can be accessed on www.ptsmi.co.id/green-bond-reports/

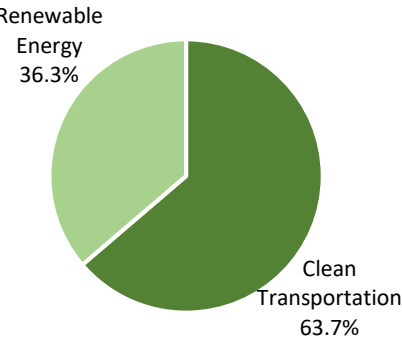
Climate Change Category

Mitigation
100%

Financing Type

Refinancing
100%

Sector Distribution



Thank You,



PT Sarana Multi Infrastruktur (Persero)

Sahid Sudirman Center, Lantai 48


Jl. Jenderal Sudirman No. 86

Jakarta 10220, Indonesia

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Faksimile : (62-21) 8082 5258


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 PT Sarana Multi Infrastruktur
(Persero)

Corporate Awards and Recognitions

Financial and Operational Performance

- ▶ **"Best Sustainability Report" Special Award** – ADFIAP Awards 2020
- ▶ **Gold Rank For The 2019 Sustainability Report** - Asia Sustainability Reporting Rating (ASRRAT) 2020
- ▶ **Certificate of Merit for Outstanding Business Sustainability Achievement** – Karlsruhe Sustainable Finance Awards 2020
- ▶ **"Outstanding Sustainable Project Financing to recognize success in financing Water Supply Project"**, The Karlsruhe Sustainable Finance Award, 2019
- ▶ **EXCELLENT Financial Performance Award for 5 Consecutive Years (2015 – 2019)** – Infobank SoE Award 2020
- ▶ **Award for "Sukuk Mudharabah Berkelanjutan I SMI Tahap I Tahun 2018 Seri A"** – Investor Magz at Investor best Sharia Award 2020
- ▶ **"The Best SOE 2019"** SOE under MoF", Investor Magazine
- ▶ **"3rd Winner of Debtor with The Best Performance 2019 in SOE Loans Category"**, KPPN KI
- ▶ **Mudarah Deal of the Year for 2019** – IFN Awards 2019
- ▶ **"Best Inaugural Green Bond in Southeast Asia 2018"**, 12th Annual Alpha Southeast Asia Deal & Solution Awards 2018
- ▶ **SOE with a "Excellent" Financial Performance in 2017**, 9th Infobank BUMN Awards, 2018
- ▶ **Golden trophy for "Excellent" Financial Performance in 5 years (2012 -2016)** – Infobank SoE Award 2017
- ▶ **"The Best Bond Issuance in 2017 in Financial Sector Category"**, Investor Magazine
- ▶ **"3rd Winner of Listed Financial Institution"**, Annual Report Award (ARA) 2017
- ▶ **Top 10 Employers of Choice 2015** – Hay Group & SWA Magz 2015
- ▶ **Umbulan PPP as "Project Finance of The Year" (2014)** from 7th Global Infrastructure Leadership Forum in New York, AS

Marketing, Branding, and Innovation

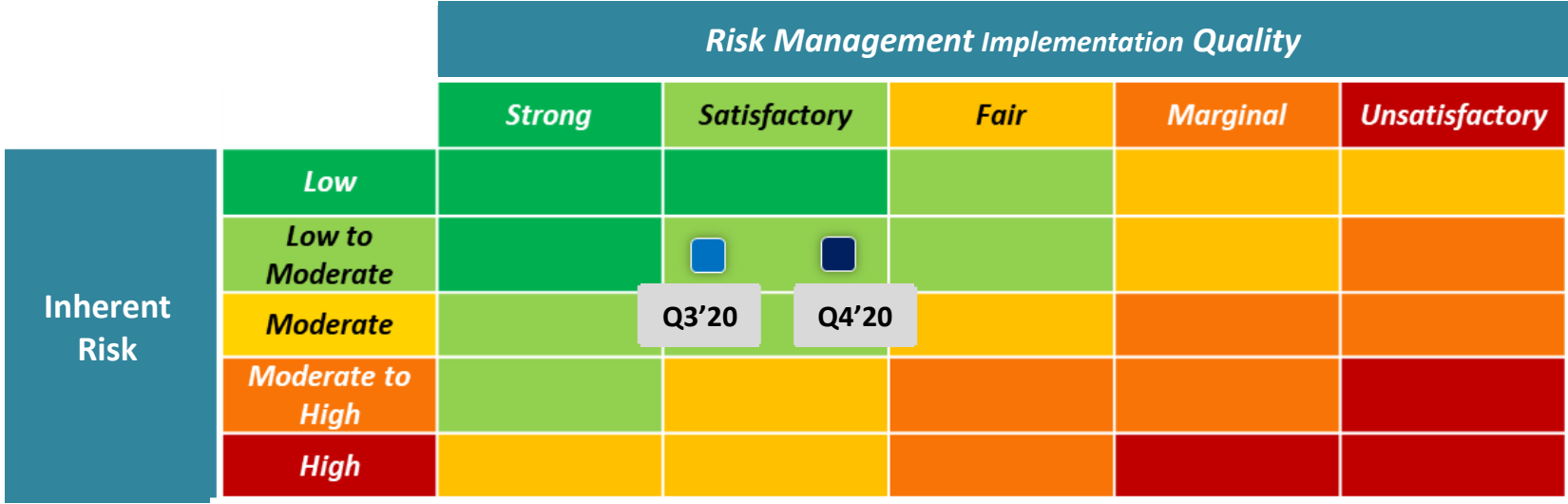
- ▶ **Merit Award The Outstanding Development Project Awards, Category 4. Infrastructure Development for "Blended Finance for Rehabilitation & Reconstruction Program After Natural Disaster"** - ADFIAP Awards 2020
- ▶ **"2020 Selected Projects: Regional Economic Recovery Program"**, Paris Peace Forum
- ▶ **Popular Financial Service Company for Publication Activity Strategy 2020** – WartaEkonomi Magz
- ▶ **"Indonesian Best Companies in Creating Leaders From Within 2019"**, Financial Institution Category, SWA Magazine
- ▶ **One of the winners "Indonesian Green Company Award 2019"**, SWA Magazine
- ▶ **"The Best Brand Communication"**, BUMN Branding and Marketing Award 2018
- ▶ **"Asia's Most Influential Companies", 2018**, MORS Group, Singapura
- ▶ **Best Innovation in Sustainable Financial Products and Services**, The Karlsruhe Sustainable Finance Awards, 2018
- ▶ **"The Best CEO BUMN Corporate Reputation Development"**, BUMN Branding and Marketing Award 2018
- ▶ **Infrastructure Innovation Award (Proyek Umbulan)**, CMO Asia, 2017
- ▶ **The Best CMO Branding & Marketing BUMN 2017**, 5th BUMN Branding & Marketing Award 2017, BUMN Track Magazine
- ▶ **"Special Mention for Accelerating Infrastructure Development"**, Indonesia Appreciation for SOE 2017, Warta Ekonomi
- ▶ **The Best Corporate Communication 2016** - BUMN Branding and Marketing Award 2016
- ▶ **Silver Winner of Corporate Communication 2017**, BUMN Branding & Marketing Award 2017

Risk

- ▶ **Obtained Certification ISO 37001: 2016** – Anti Bribery Management System in Des 2020
- ▶ **TOP GRC 2020 – 4 STAR** (from 5 star for Best) - TOP Business News Magz, KNKG & team
- ▶ **Merit Award "Category 9: Unit Risk and Compliance Manager (URCM)"**, ADFIAP Awards 2019
- ▶ **"ASEAN Risk Award 2019"**, Public Initiative (Green Bond) category
- ▶ **Runner Up Category of "Public Risk"**, Asean Risk Award 2017

CSR

- ▶ **"TOP CSR Awards 2020 "** for company and **"TOP Leader on CSR Commitment 2020"** for CEO, Top Business Magazine
- ▶ **Merit Award The Outstanding Development Project Awards, Category 10. Corporate Social Responsibility for "Eye Health Examination for 6,000 Elementary Students"** - ADFIAP Awards 2020
- ▶ **Merit Award The Outstanding Development Project Awards, Category 8. Financial Inclusion** for **"Desa Bakti Untuk Negeri 2 (DBUN 2)"** - ADFIAP Awards 2020
- ▶ **"TOP CSR 2018 on Infrastructure Financing Sector"**, **"TOP CSR 2018 on Pendidikan-Perahu Pustaka"**, and **"TOP Leader on CSR Commitment 2018"**, TOP CSR Awards 2018, BusinessNews Indonesia Magazine



The composite risk profile for Q4 – 2020 was Low to Moderate, consistent with the previous period Q3-2020.